

Annual budget cycle

Preliminary budget presentation
July 2, 2019

Spring/summer
Adoption & Implementation
~ Budget adoption hearing and the final adoption sets expenditure capacity by fund
~ Summer implementation for school year

F-195 adoption
August 27, 2019

F-195 preparation follows legislative session

Fiscal year begins

Spring
Budget Preparation
~ Incorporate defined reductions/additions
~ State F-195 formatting adjustments

Fall
Operational Adjustments
~ Actual student enrollment
~ Actual staffing alignment
~ State and federal updates
~ Local commitments

Winter/Spring
Budget Development
~ Fiscal Advisory Council process
~ Budget parameters defined
~ Reduced Educational Program
(Formal process if necessary)

Winter
Projections
~ Local revenue changes
~ Local expenditure changes
~ State & federal program changes
~ Governor's budget guides FAC target