

**Everett School Employees Benefit Trust**  
**May 15, 2019 – Regular Meeting**  
**Minutes**

**Attendance**

Gregg Elder  
Larry Fleckenstein  
Adam Goldstein  
Susan Lindsey  
Jeff Moore  
Kelly Shepherd

**Absent**

Katy Bursch  
Kellee Newcomb

**Also Attending**

Angela Erickson  
Shelly Henderson  
Randi Seaberg  
Darla Vanduren

**Recorder**

Kelly Shepherd

**Call to Order**

The meeting was called to order by Adam Goldstein at 4:00 p.m.

**Adoption of Agenda**

The order of the agenda was modified. A motion was made by Kelly Shepherd and seconded by Gregg Elder to adopt the agenda as modified. The motion passed unanimously.

**Adoption of Minutes**

A motion was made by Jeff Moore and seconded by Gregg Elder to approve the minutes from the April 17, 2019 Regular Trust meeting as written. The motion passed unanimously.

**Benefits Consultant**

Typically, at the May meeting Sean would discuss the annual benefit renewals; however, with the move to the School Employees Benefit Board (SEBB) there is no need. Sean reviewed updated SEBB information with the group. Questions were raised regarding eligibility for part-time employees. Sean will research the eligibility questions raised and report back. Open enrollment for SEBB will be October 1 through November 15. Benefits will begin January 1, 2020.

Sean reviewed the proposed Statement of Work (SOW). He said all services would be provided under commission only since there will be no renewal work. The SOW would be effective July 1, 2019 through December 31, 2019. The Trustees will make a decision regarding the proposed SOW at the June meeting. Also discussed was verification of eligible dependents including the need to provide a marriage license, birth certificate, etc.

**Wellness Program Update**

Shelley reviewed the monthly Wellness Program report with the group.

**Investment Consultant Follow-up**

Jayson reviewed with the group information regarding selling the small GNMA Bonds. A motion was made by Kelly Shepherd and seconded by Gregg Elder to instruct Becker to sell the GNMA Bonds with the Trustees' knowledge that the GNMA Bonds would be sold at a loss. The motion passed unanimously.

**Financials**

Darla reviewed the April financials with the group. Jeff provided and reviewed with the group estimated cash flow information through December 2019. A question was raised regarding the December apportionment.

### **Wellness Program Dissolution**

With the move to SEBB, the Trustees discussed the dissolution of the Wellness Program. A motion was made by Jeff Moore and seconded by Larry Fleckenstein to disband the Wellness Program, funded through the Everett School Employee Benefit Trust, as of June 30, 2019. The motion passed unanimously. The final costs of the Wellness Program will be closed out in July 2019.

### **Approve Annual Regular Meeting Calendar**

The proposed 2019-20 regular meeting calendar was provided for second reading and adoption. A motion was made by Gregg Elder and seconded by Jeff Moore to adopt the 2019-20 regular meeting calendar as presented. The motion passed unanimously.

### **Upcoming June Agenda items**

The Trustees reviewed the upcoming June meeting items. The Trustees asked that an invitation be extended to Melanie Curtice to attend the June meeting to help coordinate questions regarding dissolution of the Trust. Darla will invite Melanie to the June meeting and will coordinate questions for her.

### **Adjournment**

The meeting was adjourned by Adam Goldstein at 5:40 p.m.

Sincerely,



Larry Fleckenstein  
Secretary

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