

Everett School Employee Benefit Trust
Minutes of January 23, 2006
HR Conference Room
3:30 p.m.

Attendance

Trustees

Molly Ringo
Sue McCann
John Morrill
Betsy Selders
Kay Nickel
Mike Gunn

Also Attending

Randi Seaberg
Darla Van Duren

Recorder

Susan Sacha

I. Call to Order:

The meeting was called to order by Molly Ringo at 3:35 p.m.

II. Adoption of Agenda

The agenda was adopted as written.

III. Approval of Minutes

The December 12th minutes were reviewed and approved as written.

IV. Financial Report

Darla distributed the financials for November and December. She reported that the fund balance for November increased by \$226,373 with December increasing by \$217,540. Several CDs were purchased, one in November and three in December in the amount of \$95,000 each. Darla said that interest rates are increasing i.e. Sovereign Bank @ 4.45%, and more emphasis would be placed on moving cash into investments. In November, the trust received an \$8,048 check from Symetra for the claim stop-loss refund. Overall there was an increase to the fund balance of \$722,415 from last year.

Darla received the draft report from the Office of Financial Management for the November 16th audit. She reported that everything looked good and that the program has been found to comply with all applicable laws and regulations. Darla will work with Molly to develop a response to the draft.

The fiduciary liability insurance has been renewed as of January 12th with no increase in the premium (\$8,700). The invoice will be paid next week.

Molly was called away. Betsy chaired the remainder of the meeting.

V. Total Health Management Rollout Update

Flex Plan

Randi reported that due to an error in the plan-year dates the Flex Plan welcome letter was being reprinted and sent out.

THM Update

All of the Total Health Management presentations have been completed. Presentations were made to the school board, leadership team and the EEA rep council. Randi said the presentations were well received with good questions coming from the audience.

Nurseline

The Nurseline brochure and magnet will be mailed out by Friday, January 27th. Nurseline information is also available on the district website and can be found under *Benefits* which is listed in the *Staff Information* drop-down list. Included on the website is the link to a comprehensive list of health topics.

Next Steps

Next steps include rolling out the web services, and preparing for the health risk assessment (HRA) launch. Mike, Betsy, Kay and Randi tried the survey and felt it was good.

Darla asked the trustees what employees would be eligible for the program. After discussion it was decided that all employees with at least a .333 FTE (1915 staff members) would be eligible.

VI. Open Enrollment

Randi distributed an open enrollment comparison. The comparison showed that the largest changes were made in PPO1 and PPO2. There also was an increase of 24 people in Pacificare with no additions to Group Health.

Mike requested that Mercer (at an upcoming meeting) provide the Trust with some idea about how the actual open enrollment numbers compare to the assumptions used during the budget process and what this means in terms of the current budget.

VII. Calendar Review

No changes were made.

VIII. Other

Randi provided copies of the American Health Aggregate Profiles for Everett and Medford, Oregon. Medford was used as a comparison because it is similar in size and number of employees. Randi felt Jill could provide better information about the profiles so it will be added to the February 27th agenda.

IX. Adjournment

The meeting was adjourned at 4:20 p.m.

Sincerely,

Betsy Selders
Secretary