

## Comments on October 2011 Financials at November 28<sup>th</sup> Trust Meeting

- **Balance Sheet: *Page 1***

- Decrease in fund balance for this month is \$(246,759) which results in an overall decrease for the fiscal year of \$(1,326,906).
- Consultant Fees had a reduction in the credit balance of \$16,869.
- Corporate Obligations (CD's)
  - Sales of \$190,000
- Government Obligations
  - Sales of \$2,096,562
  - Pay downs of \$5,615.68

- **Balance Sheets (Comparison): *Page 2***

- Comparison for the year - Fund balance this month is \$8,486,194 compared to \$11,613,112 a year ago. Overall assets for this fiscal year total \$9,957,194 compared to \$12,955,112 a year ago.

- **Statement of Operations and Fund Balance: *Page 3***

- Paid \$1,931 for ongoing legal fees to Stoel Rives for August Services.
- Bank fees this month were \$62.00.
- Wellness program expenses for the month were \$772.00.

- **Statement of Operations and Fund Balance (Comparison): *Page 4***

- Comparison - HMA claims are \$604,942 less this month than last October 2010. Overall this year's claims are \$214,969 more than in 2010.
- Comparison - ESI claims are \$83,225 more this month than last October 2010. Overall this year's claims are \$20,642 more than in 2010.

### Things to note:

- The Trust received a refund check from Sun Life this month in the amount of \$1,540.06.