

## Comments on October 2019 Financials

- **Balance Sheet: *Page 1***

- Increase in fund balance for this month is \$51,517, which results in an overall decrease for the fiscal year of \$<288,395>.
- Corporate Obligations (CD's)
  - \$0.00
- Government Obligations
  - \$0.00

- **Balance Sheets (Comparison): *Page 2***

- Comparison for the year - Fund balance this month is \$2,944,906 compared to \$5,100,060 a year ago.

- **Statement of Operations and Fund Balance: *Page 3***

- Paid \$399 to Optum for 'quit for life program' for September 2019
- Paid \$8,631 to Magellan for EAP services for Oct - Dec 2019
- Paid \$2,362 for admin charges for September 2019 & October 2019
- Paid \$40 in bank fees:
  - \$40 to Union Bank for activity during the month of October 2019
- Paid \$2,915 to Perkins Coie for legal services for August 2019
- Paid \$33 for office supplies

- **Statement of Operations and Fund Balance (Comparison): *Page 4***

Things to note:

Current bank balance is \$104,076.42 (includes 2 deposits for COBRA) as of November 15<sup>th</sup>

**Includes:**

Admin fees for October and partial November \$2,361.89

Walktober fees \$2,973.35

**Does not include:**

Legal services for September and October

Legal services for November and fixed fee amount to close out trust

Auditing services for audit from July 1<sup>st</sup> - June 30<sup>th</sup>

Auditing services for fixed fee amount for July 1<sup>st</sup> - close of trust

Admin fees for partial November and December

Admin fees for fixed fee amount to close out trust

\$40 a month for banking fees - (Nov - Jan - \$40 x 3 = \$120)

EAP services for 2020 - approximately \$8,700 x 4 = \$34,800

Walktober participation prizes