EVERETT SCHOOL EMPLOYEE BENEFIT TRUST STATEMENT OF OPERATIONS AND FUND BALANCE For the Year Ended June 30, 2020

Employer Contributions \$ 2,291,710 \$ 8,667,632 Employer Contributions 598,932 2,372,546 Interest Income 70,000 Copyrate/Govt Obligations - market value adj (268) Total Revenues 2,890,642 11,040,905 COST OF BENEFITS PROVIDED:		<u>(</u>	Current Month		2019-2020
Corporate/Govt Obligations - market value adj Cofficiency Cost OF BENEFITS PROVIDED: Aetna	Employer Contributions Employee Contributions	\$	2,291,710	\$	2,372,546
COST OF BENEFITS PROVIDED: Aetna 1,712,345 6,875,092 Kaiser Premium 764,098 3,032,928 WEA - WA Dental 126,911 513,649 WEA - Willamette Dental 73,162 279,790 Metropolitan Life (S50M) Premium 15,933 63,586 Metropolitan Life - Vision 38,893 154,344 Metropolitan Life - Vision 38,893 154,344 Metropolitan Life - STD 69,181 274,330 Metropolitan Life - STD 7,406 29,870 UNUM LTC 1,126 4,460 Optum 399 399 Magellan Behavior 8,631 8,631 Weight Watchers 0 0 Cost of Benefits Provided 2,833,776 11,301,612 Excess (Deficiency) of Revenues over Cost of Benefits 56,866 (260,706) ADMINISTRATIVE EXPENSES: 3 4 Administration 2,362 7,055 Wellness Program Salaries 0 0 Wellness Program Expenses 0 0					
Aetna 1,712,345 6,875,092 Kaiser Premium 764,098 3,032,928 WEA - WA Dental 126,911 513,649 WEA - Willamette Dental 73,162 279,790 Metropolitan Life (\$50M) Premium 15,933 63,586 Metropolitan Life - Vision 38,893 154,344 Metropolitan Life - STD 69,181 274,330 Metropolitan Life - STD 7,406 29,870 UNUM LTC 1,126 4,460 Optum 399 399 Magellan Behavior 8,631 8,631 Weight Watchers 0 0 Cost of Benefits Provided 2,833,776 11,301,612 Excess (Deficiency) of Revenues over Cost of Benefits 56,866 (260,706) ADMINISTRATIVE EXPENSES: 3 0 8,312 Wellness Program Salaries 0 0 0 Wellness Program Expenses 0 0 0 Audit Fee 0 0 0 Bank Fees 40 1,339 1,333	Total Revenues	-	2,890,642		11,040,905
Kaiser Premium 764,098 3,032,928 WEA - WA Dental 126,911 513,649 WEA - Willamette Dental 73,162 279,790 Metropolitan Life (\$50M) Premium 15,933 63,586 Metropolitan Life (VOL) Premium 15,690 64,533 Metropolitan Life - Vision 38,893 154,344 Metropolitan Life - STD 7,406 29,870 UNUM LTC 1,126 4,460 Optum 399 399 Magellan Behavior 8,631 8,631 Weight Watchers 0 0 Cost of Benefits Provided 2,833,776 11,301,612 Excess (Deficiency) of Revenues over Cost of Benefits 56,866 (260,706) Administration 2,362 7,055 Wellness Program Salaries 0 0 Wellness Program Expenses 0 0 Audit Fee 0 0 Bank Fees 40 1,339 Investment Fees 0 0 Office & Printing 33 0	COST OF BENEFITS PROVIDED:	-			
WEA - WA Dental 120,911 513,649 WEA - Willamette Dental 73,162 279,790 Metropolitan Life (\$50M) Premium 15,933 63,586 Metropolitan Life - Vision 38,893 154,344 Metropolitan Life - Vision 69,181 274,330 Metropolitan Life - STD 7,406 29,870 UNUM LTC 1,126 4,460 Optum 399 399 Magellan Behavior 8,631 8,631 Weight Watchers 0 0 Cost of Benefits Provided 2,833,776 11,301,612 Excess (Deficiency) of Revenues over Cost of Benefits 56,866 (260,706) ADMINISTRATIVE EXPENSES: 2 7,055 Wellness Program Salaries 0 8,312 Wellness Program Expenses 0 0 Audit Fee 0 0 Bank Fees 40 1,339 Investment Fees 0 0 Legal Fees 2,915 10,939 Liability Insurance 0 0					
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Metropolitan Life (VOL) Premium 15,690 64,533 Metropolitan Life - Vision 38,893 154,344 Metropolitan Life - LTD 69,181 274,330 Metropolitan Life - STD 7,406 29,870 UNUM LTC 1,126 4,460 Optum 399 399 Magellan Behavior 8,631 8,631 Weight Watchers 0 0 Cost of Benefits Provided 2,833,776 11,301,612 Excess (Deficiency) of Revenues over Cost of Benefits 56,866 (260,706) ADMINISTRATIVE EXPENSES: 2,362 7,055 Wellness Program Salaries 0 8,312 Wellness Program Expenses 0 0 Audit Fee 0 0 Bank Fees 40 1,339 Investment Fees 0 0 Legal Fees 2,915 10,939 Liability Insurance 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment			-		·
Metropolitan Life - Vision 38,893 154,344 Metropolitan Life - LTD 69,181 274,330 Metropolitan Life - STD 7,406 29,870 UNUM LTC 1,126 4,460 Optum 399 399 Magellan Behavior 8,631 8,631 Weight Watchers 0 0 Cost of Benefits Provided 2,833,776 11,301,612 Excess (Deficiency) of Revenues over Cost of Benefits 56,866 (260,706) ADMINISTRATIVE EXPENSES: 2 7,055 Administration 2,362 7,055 Wellness Program Salaries 0 8,312 Wellness Program Expenses 0 0 Audit Fee 0 0 Audit Fee 0 0 Legal Fees 40 1,339 Investment Fees 0 0 Legal Fees 2,915 10,939 Liability Insurance 0 0 Office & Printing 33 44 Consultant Fee 0					
Metropolitan Life - LTD 69,181 274,330 Metropolitan Life - STD 7,406 29,870 UNUM LTC 1,126 4,460 Optum 399 399 Magellan Behavior 8,631 8,631 Weight Watchers 0 0 Cost of Benefits Provided 2,833,776 11,301,612 Excess (Deficiency) of Revenues over Cost of Benefits 56,866 (260,706) ADMINISTRATIVE EXPENSES: 2,362 7,055 Wellness Program Salaries 0 8,312 Wellness Program Expenses 0 0 Audit Fee 0 0 Bank Fees 40 1,339 Investment Fees 0 0 Liability Insurance 0 0 Misc. Expense 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Ov			-		
Metropolitan Life - STD 7,406 29,870 UNUM LTC 1,126 4,460 Optum 399 399 Magellan Behavior 8,631 8,631 Weight Watchers 0 0 Cost of Benefits Provided 2,833,776 11,301,612 Excess (Deficiency) of Revenues over Cost of Benefits 56,866 (260,706) ADMINISTRATIVE EXPENSES: 2 7,055 Administration 2,362 7,055 Wellness Program Salaries 0 0 Wellness Program Expenses 0 0 Audit Fee 0 0 Bank Fees 40 1,339 Investment Fees 0 0 Liability Insurance 0 0 Misc. Expense 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19	·				
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Magellan Behavior Weight Watchers 8,631 0 0 0 8,631 0 0 Cost of Benefits Provided 2,833,776 11,301,612 Excess (Deficiency) of Revenues over Cost of Benefits 56,866 (260,706) ADMINISTRATIVE EXPENSES: 2,362 7,055 Administration 2,362 7,055 Wellness Program Salaries 0 8,312 Wellness Program Expenses 0 0 Audit Fee 0 0 Bank Fees 40 1,339 Investment Fees 0 0 Legal Fees 2,915 10,939 Liability Insurance 0 0 Misc. Expense 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301					•
Weight Watchers 0 0 Cost of Benefits Provided 2,833,776 11,301,612 Excess (Deficiency) of Revenues over Cost of Benefits 56,866 (260,706) ADMINISTRATIVE EXPENSES: 2,362 7,055 Administration 2,362 7,055 Wellness Program Salaries 0 8,312 Wellness Program Expenses 0 0 Audit Fee 0 0 Bank Fees 40 1,339 Investment Fees 0 0 Legal Fees 2,915 10,939 Liability Insurance 0 0 Misc. Expense 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301	•				
Excess (Deficiency) of Revenues over Cost of Benefits 56,866 (260,706) ADMINISTRATIVE EXPENSES: 3 7,055 Administration 2,362 7,055 Wellness Program Salaries 0 8,312 Wellness Program Expenses 0 0 Audit Fee 0 0 Bank Fees 40 1,339 Investment Fees 0 0 Liability Insurance 0 0 Misc. Expense 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301			_		_
ADMINISTRATIVE EXPENSES: 2,362 7,055 Administration 2,362 7,055 Wellness Program Salaries 0 8,312 Wellness Program Expenses 0 0 Audit Fee 0 0 Bank Fees 40 1,339 Investment Fees 0 0 Legal Fees 2,915 10,939 Liability Insurance 0 0 Misc. Expense 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301	Cost of Benefits Provided	-	2,833,776		11,301,612
Administration 2,362 7,055 Wellness Program Salaries 0 8,312 Wellness Program Expenses 0 0 Audit Fee 0 0 Bank Fees 40 1,339 Investment Fees 0 0 Legal Fees 2,915 10,939 Liability Insurance 0 0 Misc. Expense 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301	Excess (Deficiency) of Revenues over Cost of Benefits	-	56,866	_	(260,706)
Administration 2,362 7,055 Wellness Program Salaries 0 8,312 Wellness Program Expenses 0 0 Audit Fee 0 0 Bank Fees 40 1,339 Investment Fees 0 0 Legal Fees 2,915 10,939 Liability Insurance 0 0 Misc. Expense 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301	ADMINISTRATIVE EXPENSES:	-			
Wellness Program Salaries 0 8,312 Wellness Program Expenses 0 0 Audit Fee 0 0 Bank Fees 40 1,339 Investment Fees 0 0 Legal Fees 2,915 10,939 Liability Insurance 0 0 Misc. Expense 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301			2,362		7,055
Audit Fee 0 0 Bank Fees 40 1,339 Investment Fees 0 0 Legal Fees 2,915 10,939 Liability Insurance 0 0 Misc. Expense 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301					
Bank Fees 40 1,339 Investment Fees 0 0 Legal Fees 2,915 10,939 Liability Insurance 0 0 Misc. Expense 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301	_		0		
Investment Fees 0 0 Legal Fees 2,915 10,939 Liability Insurance 0 0 Misc. Expense 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301	Audit Fee		0		0
Legal Fees 2,915 10,939 Liability Insurance 0 0 Misc. Expense 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301	Bank Fees		40		1,339
Liability Insurance 0 0 Misc. Expense 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301					
Misc. Expense 0 0 Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301					10,939
Office & Printing 33 44 Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301					_
Consultant Fee 0 0 Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301					_
Investment Consultant Fee 0 0 Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301					
Total Administrative Expenses 5,350 27,689 Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301					_
Excess(Deficiency) of Revenue Over Expenses 51,517 (288,395) Adjusted Fund Balance 10/01/19 2,893,389 3,233,301	Investment Consultant Fee	_	0		
Adjusted Fund Balance 10/01/19 2,893,389 3,233,301	Total Administrative Expenses		5,350		27,689
Adjusted Fund Balance 10/01/19 2,893,389 3,233,301	Excess(Deficiency) of Revenue Over Expenses	-	51,517	-	(288,395)
Fund Balance 10/31/2019 \$ 2,944,906 \$ 2,944,906 ====================================	•		•		, ,
	Fund Balance 10/31/2019	\$	2,944,906	\$ ==	2,944,906