

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
STATEMENT OF OPERATIONS AND FUND BALANCE
For the Year Ended June 30, 2020

	<u>Current Month</u> (October)	<u>2019-2020</u>
<u>REVENUES:</u>		
Employer Contributions	\$ 2,291,710	\$ 8,667,632
Employee Contributions	598,932	2,372,546
Interest Income		994
Corporate/Govt Obligations - market value adj		(268)
 Total Revenues	 2,890,642	 11,040,905
<u>COST OF BENEFITS PROVIDED:</u>		
Aetna	1,712,345	6,875,092
Kaiser Premium	764,098	3,032,928
WEA - WA Dental	126,911	513,649
WEA - Willamette Dental	73,162	279,790
Metropolitan Life (\$50M) Premium	15,933	63,586
Metropolitan Life (VOL) Premium	15,690	64,533
Metropolitan Life - Vision	38,893	154,344
Metropolitan Life - LTD	69,181	274,330
Metropolitan Life - STD	7,406	29,870
UNUM LTC	1,126	4,460
Optum	399	399
Magellan Behavior	8,631	8,631
Weight Watchers	0	0
 Cost of Benefits Provided	 2,833,776	 11,301,612
 Excess (Deficiency) of Revenues over Cost of Benefits	 56,866	 (260,706)
<u>ADMINISTRATIVE EXPENSES:</u>		
Administration	2,362	7,055
Wellness Program Salaries	0	8,312
Wellness Program Expenses	0	0
Audit Fee	0	0
Bank Fees	40	1,339
Investment Fees	0	0
Legal Fees	2,915	10,939
Liability Insurance	0	0
Misc. Expense	0	0
Office & Printing	33	44
Consultant Fee	0	0
Investment Consultant Fee	0	0
 Total Administrative Expenses	 5,350	 27,689
 Excess(Deficiency) of Revenue Over Expenses	 51,517	 (288,395)
Adjusted Fund Balance 10/01/19	2,893,389	3,233,301
 Fund Balance 10/31/2019	 \$ 2,944,906 =====	 \$ 2,944,906 =====