

Everett School District No.002
SUMMARY OF CAPITAL PROJECTS FUND BUDGET

	(1) Current Budget	(2) Current Year Change	(3) Revised Budget
REVENUES AND OTHER FINANCING SOURCES			
1000 Local Taxes	12,776,940	0	12,776,940
2000 Local Nontax Support	1,124,969	0	1,124,969
3000 State, General Purpose	0	0	0
4000 State, Special Purpose	428,307	0	428,307
5000 Federal, General Purpose	0	0	0
6000 Federal, Special Purpose	0	0	0
7000 Revenues from Other School Districts	0	0	0
8000 Revenues from Other Entities	0	0	0
9000 Other Financing Sources	0	0	0
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	14,330,216	0	14,330,216
EXPENDITURES			
10 Sites	4,665,360	0	4,665,360
20 Buildings	10,074,892	2,800,000	12,874,892
30 Equipment	10,723,000	1,200,000	11,923,000
40 Energy	0	0	0
50 Sales and Lease Expenditures	20,000	0	20,000
60 Bond Issuance Expenditures	0	0	0
90 Debt Expenditures	0	0	0
B. TOTAL EXPENDITURES	25,483,252	4,000,000	29,483,252
C. OTHER FINANCING USES--TRANSFERS OUT (G.L.536) 1/	3,600,000	0	3,600,000
D. OTHER FINANCING USES (G.L.535) 2/	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (A-B-C-D)	-14,753,036	-4,000,000	-18,753,036
BEGINNING FUND BALANCE			
G.L.810 Restricted for Other Items	0	0	0
G.L.825 Restricted for Skill Center	0	0	0
G.L.830 Restricted for Debt Service	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0
G.L.861 Restricted from Bond Proceeds	1,820,650	-206,048	1,614,602
G.L.862 Committed from Levy Proceeds	12,780,666	-1,963,104	10,817,562

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G.L.863 Restricted from State Proceeds	15,157,175	7,379,620	22,536,795
G.L.864 Restricted from Federal Proceeds	0	0	0
G.L.865 Restricted from Other Proceeds	0	0	0
G.L.866 Restricted from Impact Fee Proceeds	3,788,197	1,476,845	5,265,042
G.L.867 Restricted from Mitigation Fee Proceeds	146,066	301,641	447,707
G.L.869 Restricted from Undistributed Proceeds	0	0	0
G.L.870 Committed to Other Purposes	205,505	-130,340	75,165
G.L.889 Assigned to Fund Purposes	1,723,603	556,092	2,279,695
G.L.890 Unassigned Fund Balance	0	0	0
F. TOTAL BEGINNING FUND BALANCE	35,621,862	7,414,706	43,036,568
G. G.L.898 PRIOR YEAR CORRECTIONS OR RESTATEMENTS(+ OR -)	XXXXX	XXXXX	XXXXX
ENDING FUND BALANCE			
G.L.810 Restricted for Other Items	0	0	0
G.L.825 Restricted for Skill Center	0	0	0
G.L.830 Restricted for Debt Service	0	0	0
G.L.840 Nonspendable Fund Balance-Inventory & Prepaid Items	0	0	0
G.L.835 Restricted for Arbitrage Rebate	0	0	0
G.L.850 Restricted for Uninsured Risks	0	0	0
G.L.861 Restricted from Bond Proceeds	0	0	0
G.L.862 Committed from Levy Proceeds	10,159,285	-3,369,151	6,790,134
G.L.863 Restricted from State Proceeds	4,941,685	4,579,620	9,521,305
G.L.864 Restricted from Federal Proceeds	0	0	0
G.L.865 Restricted from Other Proceeds	0	0	0
G.L.866 Restricted from Impact Fee Proceeds	3,634,939	1,476,845	5,111,784
G.L.867 Restricted from Mitigation Fee Proceeds	0	301,641	301,641
G.L.869 Restricted from Undistributed Proceeds	0	0	0
G.L.870 Committed to Other Purposes	370,661	-130,340	240,321
G.L.889 Assigned to Fund Purposes	1,762,256	556,091	2,318,347
G.L.890 Unassigned Fund Balance	0	0	0
H. TOTAL ENDING FUND BALANCE (E+F, +OR-G) 3/	20,868,826	3,414,706	24,283,532

1/ G.L. 536 is an account that is used to summarize actions for other financing uses--transfers out.

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SUMMARY OF CAPITAL PROJECTS FUND BUDGET

- 2/ G.L.535 is an account that is used to summarize actions for other financing uses such as long-term financing and debt extinguishments. Nonvoted debts may be serviced in the Debt Service Fund (DSF) rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, a transfer is used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the DSF.
- 3/ Line H must be equal to or greater than all restricted fund balances.

Everett School District No.002

CAPITAL PROJECTS FUND BUDGET--REVENUES AND OTHER FINANCING SOURCES

	(1) Current Budget	(2) Current Year Change	(3) Revised Budget
LOCAL TAXES			
1100 Local Property Tax	12,776,940	0	12,776,940
1300 Sale of Tax Title Property	0	0	0
1400 Local in lieu of Taxes	0	0	0
1500 Timber Excise Tax	0	0	0
1600 County-Administered Forests	0	0	0
1900 Other Local Taxes	0	0	0
1000 TOTAL LOCAL TAXES	12,776,940	0	12,776,940
LOCAL SUPPORT NONTAX			
2200 Sales of Goods, Supplies, and Services, Unassigned	0	0	0
2300 Investment Earnings	232,130	0	232,130
2400 Interfund Loan Interest Earnings	0	0	0
2450 Other Interest Earnings	0	0	0
2500 Gifts and Donations	0	0	0
2600 Fines and Damages	0	0	0
2700 Rentals and Leases	412,839	0	412,839
2800 Insurance Recoveries	0	0	0
2900 Local Support Nontax, Unassigned	480,000	0	480,000
2910 E-Rate	0	0	0
2000 TOTAL LOCAL NONTAX SUPPORT	1,124,969	0	1,124,969
STATE, GENERAL PURPOSE			
3600 State Forests	0	0	0
3900 Other State General Purpose, Unassigned	0	0	0
3000 TOTAL STATE, GENERAL PURPOSE	0	0	0
STATE, SPECIAL PURPOSE			
4100 Special Purpose, Unassigned	0	0	0
4130 State Matching Funding Assistance, Paid Direct to Districts	428,307	0	428,307
4230 State Matching Funding Assistance, Paid Direct to Contractors	0	0	0
4300 Other State Agencies, Unassigned	0	0	0
4330 State Matching Funding Assistance - - Other	0	0	0
4000 TOTAL STATE, SPECIAL PURPOSE	428,307	0	428,307

Everett School District No.002

CAPITAL PROJECTS FUND BUDGET--REVENUES AND OTHER FINANCING SOURCES

	(1) Current Budget	(2) Current Year Change	(3) Revised Budget
FEDERAL, GENERAL PURPOSE			
5200 General Purpose Direct Federal Grants, Unassigned	0	0	0
5300 Impact Aid, Maintenance and Operation	0	0	0
5400 Federal in lieu of Taxes	0	0	0
5500 Federal Forests	0	0	0
5600 Qualified Bond Interest Credit-Federal	0	0	0
5000 TOTAL FEDERAL, GENERAL PURPOSE	0	0	0
FEDERAL, SPECIAL PURPOSE			
6111 Federal Special Purpose-GEER	0	0	0
6112 Federal Special Purpose-ESSER II	0	0	0
6113 Federal Special Purpose-ESSER III	0	0	0
6114 Federal Special Purpose-ESSER III Learning Loss	0	0	0
6118 Federal Special Purpose-Reserved G	0	0	0
6119 Federal Special Purpose-Reserved H	0	0	0
6140 Impact Aid-Construction	0	0	0
6176 Targeted Assistance ESSER I	0	0	0
6200 Direct Special Purpose Grants	0	0	0
6211 Federal Special Purpose-GEER	0	0	0
6212 Federal Special Purpose-ESSER II	0	0	0
6213 Federal Special Purpose-ESSER III	0	0	0
6214 Federal Special Purpose-ESSER III Learning Loss	0	0	0
6218 Federal Special Purpose-Reserved G	0	0	0
6219 Federal Special Purpose-Reserved H	0	0	0
6240 Impact Aid-Construction	0	0	0
6276 Targeted Assistance ESSER I	0	0	0
6300 Federal Grants Through Other Agencies, Unassigned	0	0	0
6311 Federal Special Purpose-GEER	0	0	0
6312 Federal Special Purpose-ESSER II	0	0	0
6313 Federal Special Purpose-ESSER III	0	0	0
6314 Federal Special Purpose-ESSER III Learning Loss	0	0	0
6318 Federal Special Purpose-Reserved G	0	0	0
6319 Federal Special Purpose-Reserved H	0	0	0
6340 Impact Aid-Construction	0	0	0
6376 Targeted Assistance ESSER I	0	0	0

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CAPITAL PROJECTS FUND BUDGET--REVENUES AND OTHER FINANCING SOURCES

	(1) Current Budget	(2) Current Year Change	(3) Revised Budget
6000 TOTAL FEDERAL, SPECIAL PURPOSE	0	0	0
REVENUES FROM OTHER SCHOOL DISTRICTS			
7100 Program Participation, Unassigned	0	0	0
7000 TOTAL REVENUES FROM OTHER SCHOOL DISTRICTS	0	0	0
REVENUES FROM OTHER ENTITIES			
8100 Governmental Entities	0	0	0
8101 Governmental Entities-Enrichment	0	0	0
8500 Nonfederal ESD	0	0	0
8000 TOTAL REVENUES FROM OTHER ENTITES	0	0	0
OTHER FINANCING SOURCES			
9100 Sale of Bonds	0	0	0
9200 Sale of Real Property	0	0	0
9300 Sale of Equipment	0	0	0
9400 Compensated Loss of Fixed Assets	0	0	0
9500 Long-Term Financing	0	0	0
9900 Transfers	0	0	0
9901 Transfers (local resources)	0	0	0
9000 TOTAL OTHER FINANCING SOURCES	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	14,330,216	0	14,330,216

Everett School District No.002

REVENUE WORK SHEET--CAPITAL PROJECTS FUND--LOCAL EXCESS LEVIES AND TIMBER EXCISE TAX

Local property tax collections (Account 1100) should include revenue anticipated to be received in cash during the fiscal year. Estimation for the Timber Excise Tax collection (Revenue Account 1500) is necessary to estimate the Net Excess Levy Collection. The Net Excess Levy equals the Excess Levy Amount minus the sum of the Timber Levy.

PART I: LOCAL PROPERTY TAX COLLECTIONS

	(1) Excess Levy Amount	(2) Est. Timber Levy	(3) Net Levy Amount (Col.1 - Col.2)	(4) Collection % 1/	(5) Amount Budgeted (Col.3 x Col.4)
Fall 2021	12,906,000	0	12,906,000	46.50	6,001,290
Spring 2022	12,906,000	0	12,906,000	52.50	6,775,650
1100 TOTAL LOCAL TAXES:					12,776,940

PART II: TIMBER EXCISE TAX

	(1) Timber Assessed Valuation	(2) \$ Per Thousand /2	(3) Est Timber Levy (Col.1 x Col.2)	(4) Collection %	(5) Amount Budgeted (Col.3 x Col.4)
Fall 2021	0	0.000	0	0.00	XXXXX
Spring 2022	0	0.000	0	100.00	0
1500 TIMBER EXCISE TAXES:					0

1/ The fall and spring collection percentages should be based on the most recent three-year history of tax collection percentages.

2/ Dollars per thousand is same as dollars per thousand used for excess levy (use a three-decimal rate).

Everett School District No.002
CAPITAL PROJECTS FUND--PROJECT DESCRIPTION FOR FY 2021-2022

PROJECT DESCRIPTION	TOTAL	(10) Sites	(20) Buildings	(30) Equipment	(35) Instruction Technology	(40) Energy	(50) Sales and Lease Expenditure	(60) Bond Issuance Expenditure	(90) Debt
1:1 Initiative	3,442,000	0	0	0	3,442,000	0	0	0	0
ADA upgrades - Building	20,000	0	20,000	0	0	0	0	0	0
Construction Supervision	1,243,000	0	1,243,000	0	0	0	0	0	0
Curriculum and Assessment Digital Tools	830,000	0	0	830,000	0	0	0	0	0
Device Life Cycle Management and Upgrades	1,500,000	0	0	1,500,000	0	0	0	0	0
Fire Alarm System Upgrades at 7 sites	250,000	0	250,000	0	0	0	0	0	0
Flooring Replacements at 6 sites	391,892	0	391,892	0	0	0	0	0	0
HVAC upgrade - Cascade HS	1,400,000	0	1,400,000	0	0	0	0	0	0
HVAC upgrades at 7 sites	400,000	0	400,000	0	0	0	0	0	0
Local Projects Other / Electrical	600,000	0	600,000	0	0	0	0	0	0
Local Projects / Other	1,150,000	0	1,150,000	0	0	0	0	0	0
Local Projects / Other Mechanical	1,025,000	0	1,025,000	0	0	0	0	0	0
Local Projects / Other Roofing	295,000	0	295,000	0	0	0	0	0	0
Local Projects / Other Sitework	1,156,000	1,156,000	0	0	0	0	0	0	0
Modernization Woodside ES	100,000	0	0	100,000	0	0	0	0	0
New Equipment Purchases	126,000	0	0	126,000	0	0	0	0	0
Portable Classroom Relocations	800,000	0	800,000	0	0	0	0	0	0
Program Management (bond, property, growth management)	125,000	0	125,000	0	0	0	0	0	0
Projector Upgrades	2,100,000	0	0	0	2,100,000	0	0	0	0
Future ES No 19 Property Purchase (2016 Bond)	1,170,360	1,170,360	0	0	0	0	0	0	0
Rental Property Expenses	20,000	0	0	0	0	0	20,000	0	0
Roof Replacement Cascade HS Bldg 2	1,500,000	0	1,500,000	0	0	0	0	0	0

Everett School District No.002

CAPITAL PROJECTS FUND--PROJECT DESCRIPTION FOR FY 2021-2022

	TOTAL	(10) Sites	(20) Buildings	(30) Equipment	(35) Instruction Technology	(40) Energy	(50) Sales and Lease Expenditure	(60) Bond Issuance Expenditure	(90) Debt
Roofing Replacement at 6 Sites	825,000	0	825,000	0	0	0	0	0	0
Safety and Security Upgrades	350,000	0	350,000	0	0	0	0	0	0
Technology Infrastructure 2016 bond	500,000	0	0	500,000	0	0	0	0	0
Technology Infrastructure 2016 levy	1,825,000	0	0	1,825,000	0	0	0	0	0
Track and Football Turf Replacement Memorial Stadium	2,639,000	2,339,000	0	300,000	0	0	0	0	0
Jackson Elementary School Modernization	2,000,000	0	2,000,000	0	0	0	0	0	0
Clean Building Act Upgrades	500,000	0	500,000	0	0	0	0	0	0
Video Security Upgrades	1,200,000	0	0	1,200,000	0	0	0	0	0
TOTAL EXPENDITURES	29,483,252	4,665,360	12,874,892	6,381,000	5,542,000	0	20,000	0	0

Everett School District No.002
SALARY EXHIBIT -- CERTIFICATED EMPLOYEES

PROGRAM CP - Capital Projects

ACTIVITY CODE	TITLE OF POSITION	FTE 1/ 3/	HIGH ANNUAL RATE	LOW ANNUAL RATE	AVERAGE ANNUAL RATE	TOTAL ANNUAL SALARY 2/	ANNUAL STATE SALARY	ANNUAL LOCAL SALARY
CP-CP-130	OTHER DISTRICT ADMINISTRATOR	1.750	232,411	150,713	158,595.43	277,542	0	277,542
CP-CP-132	OTHER DISTRICT ADMINISTRATOR SUPPLEMENTAL DAYS & HOURS	0.000	0	0	0.00	746	0	746
ACTIVITY CODE CP TOTAL		1.750				278,288	0	278,288
PROGRAM TOTAL		1.750				278,288	0	278,288

1/ The number of full-time days per contract year is determined by the district, with a minimum of 180 days. The length of a full work day is determined by the district. To determine partial FTE, divide the part of the day worked by the full day as determined by the district and then multiply the result by the ratio of work days contracted for to 180. No employee can be more than 1.000 FTE. Include state institutions staff.

2/ Except for subtotals and totals, total annual salary must equal FTE times average annual salary rate.

3/ Use three decimal places.

Everett School District No.002
SALARY EXHIBIT -- CLASSIFIED EMPLOYEES

PROGRAM CP - Capital Projects

ACTIVITY CODE	TITLE OF POSITION	FTE 1/ 3/	NUMBER OF HOURS	HIGH HOURLY RATE	LOW HOURLY RATE	AVERAGE HOURLY RATE	TOTAL ANNUAL SALARY 2/	ANNUAL STATE SALARY	ANNUAL LOCAL SALARY
CP-CP-940	OFFICE/CLERICAL	4.756	9,893.00	39.36	22.20	28.20	279,003	0	279,003
CP-CP-960	PROFESSIONAL	5.400	11,232.00	65.76	38.92	53.40	599,785	0	599,785
CP-CP-980	TECHNICAL	9.499	19,759.20	62.77	37.36	51.00	1,007,778	0	1,007,778
CP-CP-990	DIRECTOR/SUPERVISOR	4.400	9,269.60	117.95	68.29	81.57	756,089	0	756,089
ACTIVITY CODE CP TOTAL		24.055					2,642,655	0	2,642,655
PROGRAM TOTAL		24.055					2,642,655	0	2,642,655

1/ A full-time equivalent is considered to be 2080 hours. When less than 2080 hours, divide the amount of hours by 2080 to determine FTE. No employee can be more than 1.000 FTE. Include state institutions and vocationally-technical staff.

2/ Except for subtotals and totals, total annual salary must equal the number of hours times the average hourly rate of pay.

3/ Use three decimal places.

Everett School District No.002

CAPITAL PROJECTS FUND - LONG-TERM FINANCING - CONDITIONAL SALES CONTRACTS AND NOTES 1/

A.	(1) Assets Purchased by CONDITIONAL SALES CONTRACTS (RCW 28A.335.170) in prior years	(2) Length of Contract (months)	(3) Outstanding Balance at Sept 1, 2021	(4) Principal Payments in FY 2021-2022	(5) Interest Payments in FY 2021-2022	(6) Outstanding Balance at Aug 31, 2022 (Col.3-Col.4)
			0	0	0	0
A.	TOTAL			0	0	0
B.	Assets to be purchased by CONDITIONAL SALES CONTRACTS AND NOTES in new FY	Length of Contract (months)	Amount of Contract Purchase less Down Pmts 2/	Prin. Pmts. in FY 2021-2022	Interest Payments in FY 2021-2022	Long-Term Financing Rev. Acct 9500 (Col.3)
			0	0	0	0
B.	TOTAL			0	0	0 4/
C.	TOTAL for Both Sections (A+B)			0 3/	0 3/	0

1/ Please refer to the Accounting Manual for School Districts, Chapter 3, page 24 for further information.

2/ Budget expenditure(s) in appropriate expenditure type on Page CP6.

3/ Budget as part of Expenditure (90) - Debt on Page CP6.

4/ Budget as Other Financing Source in Revenue Account No. 9500 on CP3.

TO: Office of Superintendent of Public Instruction
School Financial Services

On 05/10/2022, the Board of Directors of the Everett School District School District No. 002, Snohomish County, State of Washington, met and approved by a majority vote at a public meeting, notice of which was given in the manner provided by WAC 392-123-054, a resolution increasing the amount of the appropriation for FY 2021-2022.

() General Fund (1)
() ASB Fund (4)
() Debt Service Fund (3)
(X) Capital Projects Fund (2)
() Transportation Vehicle Fund (9)

From: \$ 25,483,252

To: \$ 29,483,252

The district hereby petitions the Office of Superintendent of Public Instruction to approve or file this budget extension as required by WAC 392-123-071 or WAC 392-123-072.

ATTEST:

Ian B. Saltzman

5/12/2022

B7974E1F59AA429
(Secretary to the Board of Directors)

(Date)

To complete this request, the following documents must be included:

- Copy of the official school board resolution petition.
- Copy of the latest budget status report (Form F-198 or equivalent), including the actual September 1 beginning fund balance. (The latest budget status report is considered to be either the same month or one month previous of the school board's resolution petition.)

ESD Use Only

The school district budget extension has been reviewed and the expenditure appropriation is hereby fixed and approved or filed in the amount of:

\$ 29,483,252 on 5/13/2022

DocuSigned by:

(Date)

By

Lori R. McLeod

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Fiscal Services Supervisor

(Title of Person Signing)

OSPI Use Only

The school district budget extension has been reviewed and the expenditure appropriation is hereby fixed and approved or filed in the amount of:

\$ 29,483,252 on 5/17/2022

DocuSigned by:

(Date)

By

Lee Wazlak

CA68787B9DEC417...

Office of Superintendent of Public Instruction
School Financial Services

Lock and Print Date: 05/11/2022

