

## **FINANCE**

### **Financial Policy**

The Trustees for the Everett School Employee Benefit Trust (“Trustees”) serve as the fiduciaries responsible for managing and controlling the Everett School Employee Benefit Trust (“Trust”) and administering the benefits funded directly by the Trust.

The Trustees have all fiduciary responsibilities with respect to the Trust and for the benefits funded directly by the Trust, except for the following:

1. The Everett School District (“District”) and the Everett Education Association (“Association”) are responsible for appointing Trustees.
2. The investment consultant is responsible for those duties and responsibilities assigned to the investment consultant under the terms of the Trust document, the Trust’s investment policy and the investment consultant agreement.
3. The investment manager is responsible for those duties and responsibilities assigned to the investment manager under the terms of the Trust document, the Trust’s investment policy and the investment manager agreement.

The Trustees will develop and adopt procedures for carrying out this policy.

Cross Reference:	<a href="#"><u>Trust Procedure 200.1P</u></a> <a href="#"><u>Trust Policy 220</u></a> <a href="#"><u>Trust document</u></a>	Financial Management Investment Guidelines
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Adopted: August 29, 2005  
Revised: January 24, 2011  
Revised: June 14, 2017