

COMPLIANCE AND RISK MANAGEMENT

Compliance and Risk Management

The Trust funds are expended only for purposes of the Trust consistent with statutes and rules governing the local government or governments creating the Trust. An important responsibility of the Trustees for the Everett School Employee Benefit Trust (“Trustees”) is to assure the Everett School Employee Benefit Trust complies with applicable federal and state law and regulations, and District policies and procedures. This includes filing and reporting as required in a timely manner and maintaining fiduciary insurance.

Appropriate procedures will be in place to verify compliance by the Trustees with applicable federal and state law and regulations, and District policies and procedures.

The Trustees will develop and adopt procedures for carrying out this policy.

Cross Reference: [Trust document Section 1.2](#)

Legal References:	RCW 48.62.091	(Applies only if the Trust self-insures any Trust benefits.) Program approval or disapproval—Procedures—Annual report
	RCW 48.62.121 (6)	(Applies only if the Trust self-insures any Trust benefits.) General operating regulations—Employee remuneration—Governing control—School districts—Use of insurance producers and surplus line brokers—Health care services—Trusts

Adopted: August 29, 2005
Revised: January 24, 2011
Revised: October 16, 2013
Revised: June 14, 2017