

Everett School Employees Benefit Trust
February 8, 2010
Minutes

Attendance

Molly Ringo
Mike Gunn
John Morrill
David Jones
Susan Lindsey

Absent

Betsy Selders

Also Attending

Darla Van Duren
Randi Seaberg
Gail Buquicchio
Sean White

Recorder

Kellee Newcomb

1. Call to Order

The meeting was called to order by Molly Ringo at 3:59 p.m.

2. Adoption of Agenda

A motion was made by Susan Lindsey and seconded by David Jones to approve the agenda as written. The motion passed unanimously.

3. Approval of Minutes

A motion was made by David Jones and seconded by Mike Gunn to approve the minutes from the January 11, 2010 meeting as written. The motion passed unanimously.

4. Financial Report

Darla reported that the financial reports have not been finalized yet as it is early in the month. She will provide the reports electronically to the Trustees once they are finalized.

5. Consultants Report

• Review Previous Years Medical Claim Data

Sean White provided Paid Claims Experience Reports on non-HMO medical coverages for the plan year January through December 2009. There was a higher level of claims experienced in 2009 resulting in an increase in cost for the year. Molly asked if this trend looked similar to other clients in light of the current economy. Sean stated it did represent other clients in this type of economy and commented that he did not know if the increase was related to economics or just large claims at the end of the year. Medicare and Medicaid claims are at lower rates than what hospitals and other providers charge. So as the percentage of providers' book business they are getting less revenue. To make up the revenue they pass along the cost through higher reimbursement rates.

• IBNR Mid-Year Review

Sean provided a report on the estimated 12/31/2009 Incurred But Not Paid (IBNP) Reserve. Darla stated she would adjust the January report to reflect the information provided by Mercer. Sean stated the revised liability estimate increased 10.2% from the prior estimate but may go down by June 2010. Estimates were provided based on claims and enrollment data through December 2009.

6. Wellness

Gail provided a report on the current Wellness campaigns. In collecting data thus far, she reported there have been over 700 staff members participating in at least 1 Wellness campaign during this school year. Her goal for the year is to see 1,000 staff members (or 50% of Everett Public Schools population) participating in at least 1 wellness campaign. She commented that the online registration system seems to be working well for staff. She is coordinating an upcoming campaign with a baseball theme centered on the Maintenance and Operations crew. There has also been a request for ballroom dancing.

Gail provided the group with a copy of the design for the Wellness Program logo. The group provided feedback on the design.

7. Annual Calendar Review

The group reviewed the annual calendar. A suggested topic for the March meeting was HIPAA training. Because there were no other topics planned for the March meeting, the consensus of the Trustees was to cancel the March meeting and add HIPAA training to the April agenda.

8. Other

Nothing to report.

9. Adjournment

The meeting was adjourned at 4:26 p.m.

Sincerely,



Betsy Selders
Secretary

kn