

***Everett School Employee Benefit Trust***

Minutes of  
December 1, 2003  
Room C3  
3:30 p.m.

**Attendance**

**Trustees**

Jeff Riddle  
Betsy Selders  
John Morrill  
Molly Ringo  
Kay Nickel  
Sue McCann

**Also Attending**

Dottie Cainion  
Darla Van Duren

**Guests**

Jill Mehner

**Recorder**

Susan Sacha

- I. Call to Order  
Jeff called the meeting to order at 4:05 p.m.
- II. Adoption of Agenda  
The agenda was adopted as presented.
- III. Minutes  
Minutes from November 17<sup>th</sup> meeting were reviewed and approved as presented.
- IV. Short Term Disability  
Molly informed the Trustees that UNUM will be terminating the Short-Term Disability plan effective January 1, 2004 because of low participation with only 150 members signing up. Even though enrollment was low this was a surprise because after some previous discussion with UNUM it was felt they would work with us. UNUM is willing to extend the termination for 30 days if they're allowed to bid on the Life plan currently supplied by Metlife. Jill presented four options for trustees to consider. They included, (1) terminating the UNUM plan as of 1/1/04 without a trust sponsored replacement plan; (2) terminating the UNUM plan as of 1/1/04 with the district endorsing a WEA replacement plan; (3) terminating the UNUM plan effective 2/1/04 and soliciting bids for Long Term Disability, Short Term Disability coverage with preferred carriers including Metlife, Standard, Hartford and CIGNA; and (4) terminating the UNUM plan as of 2/1/04 going to a single carrier. Jill recommended that that it would be better to have one company for both STD and LTD.

After discussion it was decided that option 3 was the best choice. HR will provide Jill with the necessary data on those employees currently enrolled in STD and she can put together information for soliciting bids from the carriers. It was decided to schedule a tentative meeting for Friday, December 5<sup>th</sup> at 12:45 p.m. to review the information Jill provides.

V. Other

Darla distributed a draft of Everett School Employee Benefit Plan and Trust Notes to Financial Statement for review. The Trustees voted to accept the draft as presented.

VI. Next Meeting

The next meeting is tentatively scheduled for Friday, December 5, 2003 at 12:45 p.m.

VII. Adjournment

The meeting was adjourned at 5:20 p.m.

Sincerely,

Kay Nickel  
Secretary

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