

Everett School Employee Benefit Trust

Minutes of
June 29, 2005
Human Resources Office
8:30 a.m.

Attendance

Trustees

Molly Ringo
Mike Gunn
John Morrill
Betsy Selders

Recorder

Susan Sacha

Absent

Kay Nickel
Sue McCann

I. Call to Order:

The meeting was called to order by Molly Ringo at 8:35 a.m.

II. Adoption of agenda:

The agenda was adopted as written.

III. Stop Loss Insurance Renewal:

Molly placed a conference call to Jill Mehner. Jill said that Mercer had a firm recommendation for the trustees to consider. Because of two large claims that are still open SunLife wanted to reissue a potential quote. One claim was for a bone marrow transplant and the other was for a terminal lung cancer and stroke patient. She said that SunLife may want to laser these individuals (high deductible) and that the trust would be liable for the additional deductible. Because of this, Mercer was recommending that the trust stay with Symetra unless SunLife honors their original bid. After discussion a motion was made and seconded to renew the contract with Symetra. The motion carried.

IV. 2005-06 Meeting Calendar

A motion was made and seconded to adopt the calendar. The motion carried.

V. Annual Calendar

Molly asked the trustees if they had any revisions or adjustments for the annual calendar. Two items were moved from June to May. They included the auditor engagement for annual audit and the consultant engagement /budget for upcoming fiscal year.

It was agreed that the annual calendar would be added to each meeting's agenda for review and that Mercer would continue coming to every other meeting.

VI. August Meeting

Meetings were scheduled for August 15 and 29th at 2:30 p.m. They will be held in the Board Room at the Administrative Center.

VII. Other

No other items were added.

VIII. Adjournment

The meeting was adjourned at 9:15 a.m.

Sincerely,

Betsy Selders
Secretary