Everett School Employee Benefit Trust
Minutes of May 15, 2006
Board Room
3:30 p.m.

Attendance

Trustees	Also Attending
Molly Ringo	Randi Seaberg
Sue McCann	Darla Van Duren
John Morrill	
Kay Nickel	**Recorder**
Betsy Selders	Susan Sacha
Mike Gunn	

I. Call to Order:

The meeting was called to order by Molly Ringo at 3:35 p.m.

II. Adoption of Agenda

The agenda was adopted as written.

III. Approval of Minutes

The minutes from the April 17th meeting were approved as written with one abstention.

IV. Financial Report

March Financials

Darla recapped the notes regarding the March financials. She reported that there was an increase of $148,057 in the fund balance for the month and an increase of $1,462,536 for the year; five CDs matured for a total of $242,853.31; a check in the amount of $17,520.04 for claim stop-loss refund and a check in the amount of $147.46 from the 2001 Warfarin Sodium litigation settlement were received. Overall the fund balance was $5,835,531 compared to $4,439,001 a year ago.

April Financials

Darla reported that there was an increase of $34,337 in the fund balance for April and an increase of $1,496,874 for the year; three CDs matured for a total of $241,885.70 and six CDs were purchased for a total of $530,000.00. The overall fund balance is $5,861,297 compared to $4,578,159 a year ago.

Approve Auditor Engagement for annual audit

Darla asked the trustees if they wanted to use Moss Adams this year or perhaps solicit other proposals. She has not made contact with Moss regarding the audit at this time and expressed concern about the costs that were charged last year and the amount of in-house work that she did for them. Discussion followed. A motion was made to direct Darla to solicit bids from three different auditing firms for both a full and partial audit. The motion passed.

Flex-Plan information

Darla received information when she was at the WASBO conference regarding the Flex-Plan. An end-of-the-year carry over issue was brought to the attention of the group by Betsy. Discussion was held on whether to explore other flex plan options. Molly, Darla and Randi will look at the end-of-the-year numbers and report back to the group after they study it

V. Total Health Management

Health Survey

Randi reported that the survey incentive period is at the half-way point. Several people have been identified as at-risk but will not be contacted until the incentive period is over. Mercer donated two tickets to the symphony and HMA donated two tickets to the Mariners. Another e-mail pop-up reminder regarding the survey will be sent out.

Nurse Line

Three weeks ago a letter about the Nurse Care Line with a message from the trust was distributed. Randi will be gathering information about the number of calls and/or the reason for the calls.

Employee Assistant Program.

Randi will report on the employee assistance program at the June 12th meeting.

Maternity Workshop

Randi reported that thirty-five people attended the maternity workshop on April 19th and the session was well received by the participants. The next workshop is scheduled for October 19th.

VI. Calendar Review

The annual calendar was reviewed. No changes were made.

VII. Other

Mike wanted to look at the practice of allowing employees to be on unpaid medical leave paying district rates. This item will be added to the June 12th agenda for further discussion.

VIII. Adjournment

The meeting was adjourned at 4:35 pm.

Sincerely,

Betsy Selders
Secretary