

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST  
BALANCE SHEETS  
2/28/2009 and 2/29/2008

FOR COMPARISON ONLY

	<u>2008-2009</u>	<u>2007-2008</u>
ASSETS		
Short Term Cash Fund	\$ 3,528,625	\$ 3,376,778
Certificates of Deposit	6,396,617	5,589,187
U.S. Treasury Notes	4,453,851	2,986,105
Prepaid Expense	12,905	2,253
Total Assets:	<div style="border-top: 1px solid black; border-bottom: 3px double black;">14,391,997</div>	<div style="border-top: 1px solid black; border-bottom: 3px double black;">11,954,322</div>
LIABILITIES		
Liability for IBNR Self Funded	1,137,000	1,221,000
Total Liabilities:	1,137,000	1,221,000
Fund Balance February 28, 2009 and February 29, 2008	13,254,997	10,733,322
TOTAL LIABILITIES & FUND BALANCE	<div style="border-top: 1px solid black; border-bottom: 3px double black;">\$ 14,391,997</div>	<div style="border-top: 1px solid black; border-bottom: 3px double black;">11,954,322</div>