

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST  
STATEMENT OF OPERATIONS AND FUND BALANCE  
For the Year Ended June 30, 2009

	<u>Current Month</u> (February)	<u>2008-2009</u>
<u>REVENUES:</u>		
Employer Contributions	\$ 1,401,147	\$ 11,808,223
Employee Contributions	220,526	1,814,196
Investment Earnings	51,453	488,278
Net Appreciation (Depreciation) of market value	(42,537)	(71,726)
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Total Revenues	1,630,590	14,038,970
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<u>COST OF BENEFITS PROVIDED:</u>		
HMA Premium	24,687	191,305
HMA Claims	390,970	4,447,054
Other Benefits	1,313	1,313
SunLife	20,447	127,799
ESI Prescriptions Paid	119,259	1,021,608
Pacific Care Premium	309,824	2,347,594
Group Health Premium	260,209	2,032,083
Washington Dental Service Premium	135,557	1,080,423
Williamette Dental	29,059	221,597
Metropolitan Life (\$50M) Premium	11,297	89,466
Metropolitan Life (VOL) Premium	12,560	109,284
Standard Insurance	37,504	303,180
UNUM LTC	919	6,907
HMA - THM	0	47,872
Free & Clear	0	9,125
Magellan Behavior	0	14,082
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Cost of Benefits Provided	1,353,603	12,050,693
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Excess (Deficiency) of Revenues over Cost of Ben	276,987	1,988,278
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<u>ADMINISTRATIVE EXPENSES:</u>		
Administration	1,535	12,133
Wellness Coordinator Salary	7,504	61,604
Wellness Program Expenses	1,241	14,948
Audit Fee	0	8,950
Bank Charges	0	0
Regulatory Fees	0	4,150
Legal Fees	0	66,726
Liability Insurance	8,700	8,700
Misc. Expense	33	646
Office & Printing	0	98
Consultant Fee	0	57,290
Investment Consultant Fee	0	4,375
Trustee Expense	0	128
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Total Administrative Expenses	19,013	239,748
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Excess(Deficiency) of Revenue Over Expenses	257,974	1,748,530
Adjusted Fund Balance 2/01/09	12,997,023	11,506,467
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Fund Balance 2/28/2009	\$ 13,254,997	\$ 13,254,997
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