

Comments on February 09 Financials

- **Balance Sheet: Page 1**
 - Trust Consultants invoicing for January services was more than the offset of commissions so there is no change to the prepaid balance of \$(12,905).
 - Increase in fund balance for this month is \$257,974 which results in an overall increase for the fiscal year of \$1,748,530.
- **Balance Sheets (Comparison): Page 2**
 - Comparison for the year - Fund balance this month is \$13,254,997 compared to \$10,733,322 a year ago. Overall assets for this fiscal year total \$14,391,997 compared to \$11,954,322 a year ago.
- **Schedule of Certificates of Deposit: - Investment(s) for this month:**
 - Purchased 1CD
 - Sallie Mae Bank - UT – for \$95,000 – maturing 2/19/2013
 - Maturity of 2 CD's
 - Compass Bank - AL - for \$96,075 – on 2/17/2009
 - Advanta Bank Corp – UT – for \$95,000 – on 2/23/2009
 - Full Call of 2 CD's
 - Firstbank of Puerto Rico - PR - for \$95,000 – on 2/01/2009
 - Magnetbank – UT – for \$95,888 – on 2/06/2009
- **Schedule of Net Appreciation in Market Value: - Investment(s) for this month:**
 - Purchased 3 Government Bonds
 - Federal Home Loan Bank – for \$250,000 – maturing 2/25/2016
 - Federal Home Loan Bank – for \$250,000 – maturing 2/25/2016
 - Federal Home Loan Bank – for \$250,045 – maturing 2/24/2014
- **Statement of Operations and Fund Balance: Page 3**
 - The charge under Other Benefits for \$1,312.50 is for an invoice from HMA for a review of an organ transplant case - twice.
 - The annual payment of \$8,700 was paid this month for liability insurance.
- **Statement of Operations and Fund Balance (Comparison): Page 4**
 - Comparison – HMA claims are \$308,278 less this month than last February 2008. Overall this year's claims are \$60,153 more than in 2008.

- Comparison – ESI/NMHC claims are \$14,758 less this month than last February 2008. Overall this year's claims are \$97,956 more than in 2008.