

Everett School Employee Benefit Trust

Trustees: Mike Gunn David Jones Susan Lindsey John W. Morrill
Molly Ringo, Chair Elizabeth Selders, Secretary

4730 Colby Avenue • Everett • WA • 98203 • Phone: (425) 385-4023 • Fax: (425) 385-4022

August 5, 2025

Curt Haldorson
Morgan Stanley Smith Barney LLC
411 108th Ave. NE
Suite 1600
Bellevue, WA 98004-5515

Dear Curt:

We would like to thank you and your staff for the many years of service to the Everett School Employee Benefit Trust. We appreciate the time taken to assemble the requested information for our evaluation process and your continued interest in working for the Trust.

At this time, the Trustees have decided to move forward with another investment manager and we plan to transition accounts in the third quarter of this year. In the coming weeks, you will receive further authorization from me to comply with any data and information requests from our newly selected manager and the newly selected custodian.

If you have any questions, you may contact our investment consultant, Jayson Davidson, at (503) 416-0957. Thank you for your cooperation and thank you again for your service.

Sincerely,

Molly Ringo
Everett School Employee Benefit Trust, Chair

cc: Darla Van Duren
Jayson Davidson