

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST  
BALANCE SHEETS  
4/30/2010

|                                  | <u>2009-2010</u>              |
|----------------------------------|-------------------------------|
| ASSETS                           |                               |
| Cash & Cash Equivalents          | \$ 5,621,091                  |
| Corporate Obligations (CD's)     | 3,957,268                     |
| Government Obligations           | 4,795,083                     |
| Prepaid Expense                  | 60,246                        |
|                                  |                               |
| Total Assets:                    | <u>14,433,688</u><br>=====    |
|                                  |                               |
| LIABILITIES                      |                               |
| Liability for IBNR Self Funded   | 1,352,000                     |
|                                  |                               |
| Total Liabilities:               | 1,352,000                     |
|                                  |                               |
| Fund Balance April 30, 2010      | 13,081,688                    |
|                                  |                               |
| TOTAL LIABILITIES & FUND BALANCE | <u>\$ 14,433,688</u><br>===== |