

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST  
BALANCE SHEETS  
4/30/2009 and 4/30/2010

FOR COMPARISON ONLY

	<u>2008-2009</u>	<u>2009-2010</u>
ASSETS		
Cash & Cash Equivalents	\$ 3,769,620	\$ 5,621,091
Corporate Obligations (CD's)	5,878,339	3,957,268
Government Obligations	5,186,410	4,795,083
Prepaid Expense	12,905	60,246
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Total Assets:	14,847,274	14,433,688
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LIABILITIES		
Liability for IBNR Self Funded	1,137,000	1,352,000
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Total Liabilities:	1,137,000	1,352,000
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Fund Balance April 30, 2009 and April 30, 2010	13,710,274	13,081,688
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TOTAL LIABILITIES & FUND BALANCE	14,847,274	14,433,688
	\$ =====	\$ =====