

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
BALANCE SHEETS
8/31/2008 and 8/31/2009

FOR COMPARISON ONLY

	<u>2008-2009</u>	<u>2009-2010</u>
ASSETS		
Short Term Cash Fund	\$ 2,980,672	\$ 3,123,528
Certificates of Deposit	5,866,237	5,419,221
Mortgage and Asset Backed Securities	1,298,151	949,849
Government and GSE Bonds	2,417,673	5,041,451
Prepaid Expense	59,663	61,883
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Total Assets:	12,622,396	14,595,933
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LIABILITIES		
Liability for IBNR Self Funded	1,137,000	1,135,000
Total Liabilities:	1,137,000	1,135,000
Fund Balance August 31, 2008 and August 31, 2009	11,485,396	13,460,933
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TOTAL LIABILITIES & FUND BALANCE	\$ 12,622,396	14,595,933
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