

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
SCHEDULE OF NET APPRECIATION IN MAKET VALUE
FOR THE PERIOD ENDED 09/30/00

Description	Investment Date	Investment Amount	Interest Rate	Maturity Date	Maturity Amount	Net Appreciation	Current Market Value
GNMA Pass Through	05/21/98	33,121.51	6.50	05/20/28	33,000.00	(6,511.78)	26,609.73
GNMA Pass Through	07/21/98	43,299.21	5.75	02/20/28	43,000.00	(3,346.71)	39,952.50
GNMA Pass Through	07/24/98	35,476.88	5.75	07/15/28	35,000.00	(4,968.34)	30,508.54
GNMA Pass Through	10/07/98	45,720.14	6.00	08/20/28	45,000.00	(7,730.42)	37,989.72
GNMA Pass Through	11/17/98	60,090.00	6.07	11/20/28	60,000.00	(8,299.45)	51,790.55
GNMA Pass Through	04/06/99	45,277.25	6.00	12/15/23	50,000.00	(1,144.50)	44,132.75
GNMA Pass Through	04/07/99	90,272.00	6.00	04/20/99	91,000.00	(9,324.32)	80,947.68
GNMA Pass Through	08/27/99	79,913.12	7.00	08/29/29	80,517.00	(6,203.00)	73,710.12
GNMA Pass Through	08/27/99	23,062.50	6.00	03/25/29	25,000.00	(190.29)	22,872.21
GNMA Pass Through	09/27/99	15,774.01	7.00	05/15/23	40,000.00	24,264.62	40,038.63
GNMA Pass Through	10/27/99	40,209.44	7.32	10/15/29	40,000.00	(27,102.46)	13,106.98
GNMA Pass Through	10/27/99	12,101.13	7.50	01/15/23	25,000.00	(1,684.74)	10,416.39
GNMA Pass Through	10/27/99	95,259.93	7.36	10/15/29	95,000.00	(5,105.56)	90,154.37
GNMA Pass Through	11/26/99	100,486.11	7.06	11/20/29	100,000.00	(8,466.92)	92,019.19
GNMA Pass Through	11/26/99	160,627.78	7.09	11/20.29	160,000.00	(6,837.24)	153,790.54
GNMA Pass Through	01/26/00	98,331.89	7.50	02/20/30	100,000.00	(47.18)	98,284.71
GNMA Pass Through	01/26/00	24,806.37	7.50	11/25/29	25,062.00	(835.23)	23,971.14
GNMA Pass Through	01/26/00	15,819.42	7.50	04/20/27	33,333.00	(1,603.90)	14,215.52
GNMA Pass Through	01/26/00	31,593.37	7.25	09/15/29	32,245.00	(251.87)	31,341.50
GNMA Pass Through	02/03/00	23,275.92	7.50	07/15/27	42,000.00	530.57	23,806.49
GNMA Pass Through	02/24/00	66,284.07	7.75	01/15/30	66,000.00	(7,458.96)	58,825.11
GNMA Pass Through	04/06/00	99,000.00	7.25	11/15/29	100,000.00	894.34	99,894.34
GNMA Pass Through	05/03/00	98,961.04	7.50	09/20/29	102,020.00	(3,424.12)	95,536.92
GNMA Pass Through	04/07/00	70,430.05	7.50	02/20/30	70,000.00	(1,643.45)	68,786.60
GNMA Pass Through	05/17/00	50,000.00	7.50	05/15/30	50,000.00	(1,047.82)	48,952.18
GNMA Pass Through	06/28/00	100,332.99	7.50	07/20/29	104,162.00	(5,086.76)	95,246.23
GNMA Pass Through	06/28/00	50,416.88	7.50	04/20/30	50,111.00	(283.77)	50,133.11
GNMA Pass Through	06/28/00	101,085.12	7.50	04/20/30	100,223.00	(1,250.52)	99,834.60
GNMA Pass Through	08/07/00	96,619.99	7.50	04/20/30	95,706.00	(1,265.39)	95,354.60
GNMA Pass Through	08/14/00	99,650.00	7.00	05/20/30	100,000.00	(2,365.29)	97,284.71
		=====			=====	=====	=====
Total		\$ 2,904,354.18			\$3,182,630.00	(\$587,600.10)	\$2,316,754.08

Average Yield 6.19

174.08
97.18

0.00

0.00

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
SCHEDULE OF NET APPRECIATION IN MAKET VALUE
FOR THE PERIOD ENDED 09/30/00

Description	Investment Date	Investment Amount	Interest Rate	Maturity Date	Maturity Amount	Net Appreciation	Current Market Value
Fed Nat Mtg Assn Term Notes	05/07/97	25,436.70	6.63	02/04/02	25,000.00	(486.95)	24,949.75
GNMA Pass Through	08/16/95	18,882.58	6.78	01/15/08	25,000.00	(12,517.98)	6,364.60
GNMA Pass Through	12/4/2000	17,917.34	7.00	05/20/28	25,500.00		
GNMA Pass Through	08/14/95	84,221.67	6.78	01/15/09	94,578.00	(55,212.61)	29,009.06
GNMA Pass Through	01/14/97	19,575.00	7.00	01/15/09	25,000.00	(7,761.51)	11,813.49
GNMA Pass Through	08/16/95	64,721.65	6.78	05/15/09	75,000.00	(39,619.20)	25,102.45
GNMA Pass Through	01/14/97	74,789.44	7.50	04/15/22	100,000.00	(53,098.37)	21,691.07
GNMA Pass Through	12/01/98	44,734.69	6.00	12/15/23	45,000.00	(4,519.26)	40,215.43
GNMA Pass Through	03/23.98	28,377.38	6.36	01/15/24	35,000.00	(8,361.83)	20,015.55
GNMA Pass Through	10/03/96	101,237.19	7.50	11/20/25	103,171.00	(62,372.60)	38,864.59
GNMA Pass Through	03/01/96	101,380.56	7.00	03/20/26	100,000.00	(47,492.41)	53,888.15
GNMA Pass Through	10/20/97	80,929.79	7.00	03/20/26	85,714.00	(34,770.83)	46,158.96
GNMA Pass Through	05/22/96	54,276.98	7.70	05/20/26	54,000.00	(33,186.59)	21,090.39
GNMA Pass Through	01/21/98	30,328.33	6.50	01/20/28	30,000.00	(7,136.92)	23,191.41
Sub-Total		746,809.30			822,963.00	(366,537.06)	362,354.90

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
SCHEDULE OF NET APPRECIATION IN MARKET VALUE
June 30, 2007

Mortgage and asset backed securities

Description	Date	Cost	Rate	Current Rate	Date	Face Amount	Gain/Loss	LT/ST	Value Current Market
	Investment	Investment	Interest	Interest	Maturity	Original	Unrealized		
Countrywide Alternative Loan	11/22/2006	151,100.00	6.00	6.201	1/25/2037	150,000.00	(5,250.00)	ST	145,125.00
Ginnie Mae Series 2007	3/8/2007	150,000.00	5.50	5.555	9/20/2036	150,000.00	(1,495.97)	ST	148,100.72
Ginnie Mae Series 2007	3/8/2007	250,000.00	5.50	5.305	9/20/2036	250,000.00	(2,493.28)	ST	246,834.53
GNMA Pass Through	6/9/2005	32,911.95	5.00	5.305	10/20/2033	40,110.00	(1,794.02)	LT	21,463.49
GNMA Pass Through	6/9/2005	97,468.90	5.00	5.305	7/20/2033	125,702.00	(5,440.49)	LT	61,799.98
GNMA Pass Through	6/9/2005	17,734.08	5.00	5.305	3/20/2033	25,000.00	(1,073.70)	LT	11,226.61
GNMA Pass Through	2/4/2003	53,970.76	5.00	5.305	2/20/2033	63,000.00	(3,045.05)	LT	26,485.79
GNMA Pass Through	8/5/2002	20,403.70	5.50	5.684	7/20/2032	35,556.00	(1,727.54)	LT	8,557.91
GNMA Pass Through	11/17/1998	13,837.00	6.00	6.045	11/20/2028	60,000.00	(507.86)	LT	5,313.91
GNMA Pass Through	10/7/1998	10,410.54	6.00	6.045	8/20/2028	45,000.00	(1,114.77)	LT	4,046.19
Freddie Mac	11/22/2006	251,968.75	5.50	5.548	5/15/2008	250,000.00	(3,125.00)	ST	247,812.50
GNMA Pass Through	12/21/1998	19,932.85	6.00	5.948	12/15/2023	45,000.00	(16.37)	LT	11,140.92
GNMA Pass Through	7/30/2002	51,479.76	5.00	5.135	6/20/2017	60,000.00	(1,670.16)	LT	33,888.78
GNMA Pass Through	5/7/2002	14,656.11	5.50	5.541	2/20/2017	25,000.00	(1,156.11)	LT	6,020.91
GNMA Pass Through	5/6/2002	<u>29,312.29</u>	5.50	5.541	2/20/2017	<u>50,000.00</u>	<u>(2,312.34)</u>	LT	<u>12,041.83</u>
Total		\$ 1,165,186.69				\$1,374,368.00	(12,364.25) (19,858.41)	ST LT	\$989,859.07
Average Yield 5.61							(\$32,222.66)	Total	

Government Bonds

Description	Date	Cost	Rate	Current Rate	Date	Gain/Loss	LT/ST	Value Current Market
	Investment	Investment	Interest	Interest	Maturity	Unrealized		
Federal Home Loan Bank	1/17/2006	244,375.00	3.2	3.207	8/10/2007	5,077.50	LT	249,452.50
Federal Home Loan Bank	9/6/2005	250,000.00	4.125	4.197	2/24/2009	(4,297.50)	LT	245,702.50
Federal Home Loan Bank	9/7/2005	250,000.00	4.125	4.197	2/24/2009	(4,297.50)	LT	245,702.50
Federal Farm Credit Bank	7/14/2006	99,000.00	5.24	5.277	11/2/2010	281.00	ST	99,281.00
Federal Farm Credit Bank	8/8/2006	150,000.00	6.1	6.117	8/14/2014	(421.50)	ST	149,578.50
Total		\$ 993,375.00				(\$140.50) (3,517.50)	ST LT	989,717.00
Average Yield 4.34						(\$3,658.00)	Total	

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
SCHEDULE OF NET APPRECIATION IN MARKET VALUE
June 30, 2008

Mortgage and asset backed securities

Description	Date	Cost	Rate	Current Rate	Date	Face Amount	Gain/Loss	LT/ST	Value Current Market
	Investment	Investment	Interest	Interest	Maturity	Original	Unrealized		
* GNMA Pass Through	6/17/2008	248,850.12	5.50	5.569	5/15/2038	250,000.00	(2,494.74)	ST	246,355.38
FNMA	4/22/2008	200,082.35	5.00	5.263	3/1/2038	200,000.00	(9,488.83)	ST	189,779.83
Countrywide Alternative Loan	11/22/2006	151,100.00	6.00	6.857	1/25/2037	150,000.00	(19,125.00)	LT	131,250.00
Ginnie Mae Series 2007	3/8/2007	150,000.00	5.50	5.583	9/20/2036	150,000.00	(1,208.33)	LT	79,346.49
Ginnie Mae Series 2007	3/8/2007	250,000.00	5.50	5.583	9/20/2036	250,000.00	(2,013.87)	LT	132,244.15
GNMA Remic Trust	7/5/2007	250,000.00	6.00	6.03	10/16/2035	250,000.00	(206.49)	ST	41,093.35
GNMA Pass Through	6/9/2005	32,911.95	5.00	5.235	10/20/2033	40,110.00	(1,389.71)	LT	19,208.99
GNMA Pass Through	6/9/2005	97,468.90	5.00	5.235	7/20/2033	125,702.00	(4,257.95)	LT	54,917.89
GNMA Pass Through	6/9/2005	17,734.08	5.00	5.235	3/20/2033	25,000.00	(854.03)	LT	9,873.54
GNMA Pass Through	2/4/2003	53,970.76	5.00	5.235	2/20/2033	63,000.00	(2,523.71)	LT	23,228.08
GNMA Pass Through	8/5/2002	20,403.70	5.50	5.583	7/20/2032	35,556.00	(1,552.15)	LT	7,360.17
GNMA Pass Through	11/17/1998	13,837.00	6.00	5.955	11/20/2028	60,000.00	(433.97)	LT	4,531.96
GNMA Pass Through	10/7/1998	10,410.54	6.00	5.955	8/20/2028	45,000.00	(1,057.19)	LT	3,630.83
Freddie Mac	11/22/2006	251,968.75	5.50	5.513	5/15/2008	250,000.00	(1,562.50)	LT	249,375.00
Ginnie Mae Series 2007	11/21/2007	251,250.00	5.50	5.604	2/20/2028	250,000.00	(5,912.50)	ST	245,337.50
GNMA Pass Through	12/21/1998	19,932.85	6.00	5.853	12/15/2023	45,000.00	152.75	LT	10,873.35
GNMA Pass Through	7/30/2002	51,479.76	5.00	5.05	6/20/2017	60,000.00	(1,053.62)	LT	29,581.78
GNMA Pass Through	5/7/2002	14,656.11	5.50	5.445	2/20/2017	25,000.00	(1,062.48)	LT	4,861.44
GNMA Pass Through	5/6/2002	29,312.29	5.50	5.445	2/20/2017	50,000.00	(2,125.08)	LT	9,722.88
Total		\$ 2,115,369.16				\$2,324,368.00	(18,102.56) (40,066.84)	ST LT	\$1,492,572.61
Average Yield	5.62						(\$58,169.40)	Total	

Government Bonds

Description	Date	Cost	Rate	Current Rate	Call	Date	Gain/Loss	LT/ST	Value Current Market
	Investment	Investment	Interest	Interest	Date	Maturity	Unrealized		
Federal Home Loan Bank	9/24/2007	200,000.00	5.2	5.167	10/1/2008	10/1/2012	1,250.00	ST	201,250.00
Federal National Mortgage	5/21/2008	250,000.00	4	4.031	4/29/2009	4/29/2013	(1,952.50)	ST	248,047.50
Federal Home Loan Bank	4/18/2008	200,000.00	4.05	4.085	5/1/2009	5/1/2013	(1,728.00)	ST	198,272.00
Federal Home Loan Bank	8/3/2007	250,000.00	6	5.975	8/28/2008	8/29/2016	1,015.00	ST	251,015.00
Federal Home Loan Bank	12/21/2007	200,000.00	5.25	5.249	12/26/2008	12/26/2017	22.00	ST	200,022.00
Federal Home Loan Bank	12/6/2007	250,000.00	5.35	5.381	12/17/2008	12/17/2019	(1,472.50)	ST	248,527.50
Federal Home Loan Bank	12/20/2007	200,000.00	5.5	5.503	12/26/2008	12/26/2019	(136.00)	ST	199,864.00
Federal Home Loan Bank	4/1/2008	170,000.00	5	5.122	3/27/2009	3/27/2020	(4,063.00)	ST	165,937.00
Federal National Mortgage	2/25/2008	250,000.00	5.35	5.469	2/6/2009	2/6/2023	(5,467.50)	ST	244,532.50
Federal National Mortgage	2/25/2008	250,000.00	5.35	5.469	2/6/2009	2/6/2023	(5,467.50)	ST	244,532.50
Federal National Mortgage	3/7/2008	250,000.00	5.35	5.452	3/21/2011	3/21/2023	(4,687.50)	ST	245,312.50
Federal Home Loan Bank	5/8/2008	250,000.00	5.25	5.399	4/28/2010	4/28/2023	(6,900.00)	ST	243,100.00
Total		\$ 2,720,000.00					(\$29,587.50)	ST LT	2,690,412.50
Average Yield	5.20						(\$29,587.50)	Total	

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
SCHEDULE OF NET APPRECIATION IN MARKET VALUE
June 30, 2009

Mortgage and asset backed securities

Description	Date	Cost	Rate	Current Rate	Maturity	Face Amount	Gain/Loss	LT/ST	Value Current Market
	Investment	Investment	Interest	Interest	Date	Original	Unrealized		
GNMA Pass Through	5/6/2002	29,312.29	5.50	5.288	2/20/2017	50,000.00	(1,925.43)	LT	7,694.30
GNMA Pass Through	5/7/2002	14,656.11	5.50	5.288	2/20/2017	25,000.00	(962.63)	LT	3,847.15
GNMA Pass Through	7/30/2002	51,479.76	5.00	4.854	6/20/2017	60,000.00	(16.53)	LT	25,347.72
GNMA Pass Through	12/21/1998	19,932.85	6.00	5.687	12/15/2023	45,000.00	445.35	LT	10,699.66
Ginnie Mae Series 2007	11/21/2007	251,250.00	5.50	5.273	2/20/2028	250,000.00	9,502.50	LT	260,752.50
Freddie Mac	11/22/2006	251,968.75	5.50	5.422	5/15/2008	250,000.00	1,547.29	LT	177,223.26
GNMA Pass Through	10/7/1998	10,410.54	6.00	5.769	8/20/2028	45,000.00	(960.86)	LT	3,207.24
GNMA Pass Through	11/17/1998	13,837.00	6.00	5.769	11/20/2028	60,000.00	(315.64)	LT	3,953.55
GNMA Pass Through	8/5/2002	20,403.70	5.50	5.365	7/20/2032	35,556.00	(1,276.71)	LT	6,697.73
GNMA Pass Through	2/4/2003	53,970.76	5.00	4.932	2/20/2033	63,000.00	(1,141.50)	LT	21,209.95
GNMA Pass Through	6/9/2005	17,734.08	5.00	4.932	3/20/2033	25,000.00	(267.02)	LT	8,976.91
GNMA Pass Through	6/9/2005	97,468.90	5.00	4.932	7/20/2033	125,702.00	(971.88)	LT	51,483.82
GNMA Pass Through	6/9/2005	32,911.95	5.00	4.932	10/20/2033	40,110.00	(237.57)	LT	18,212.27
FNMA	4/22/2008	200,082.35	5.00	4.926	3/1/2038	200,000.00	3,344.49	LT	192,504.81
GNMA Pass Through	6/17/2008	<u>248,850.12</u>	5.50	5.339	5/15/2038	<u>250,000.00</u>	<u>7,160.93</u>	LT	<u>224,444.15</u>
Total		\$ 1,314,269.16				\$1,524,368.00		ST	\$1,016,255.02
							13,924.79	LT	
Average Yield 5.21							\$13,924.79	Total	

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
SCHEDULE OF NET APPRECIATION IN MARKET VALUE
August 31, 2009

Mortgage and asset backed securities

Description	Date	Cost	Rate	Current Rate	Maturity	Face Amount	Gain/Loss	LT/ST	Value Current Market
	Investment	Investment	Interest	Interest	Date	Original	Unrealized		
GNMA Pass Through	5/6/2002	29,312.29	5.50	5.263	2/20/2017	50,000.00	(1,907.08)	LT	7,298.16
GNMA Pass Through	5/7/2002	14,656.11	5.50	5.263	2/20/2017	25,000.00	(953.46)	LT	3,649.08
GNMA Pass Through	7/30/2002	51,479.76	5.00	4.83	6/20/2017	60,000.00	(1.78)	LT	22,268.20
GNMA Pass Through	12/21/1998	19,932.85	6.00	5.66	12/15/2023	45,000.00	490.90	LT	10,659.23
Ginnie Mae Series 2007	11/21/2007	251,250.00	5.50	5.219	2/20/2028	250,000.00	12,202.50	LT	263,452.50
Freddie Mac	11/22/2006	251,968.75	5.50	5.444	5/15/2008	250,000.00	243.58	LT	118,002.93
GNMA Pass Through	10/7/1998	10,410.54	6.00	5.741	8/20/2028	45,000.00	(948.16)	LT	3,159.31
GNMA Pass Through	11/17/1998	13,837.00	6.00	5.741	11/20/2028	60,000.00	(304.92)	LT	3,780.11
GNMA Pass Through	8/5/2002	20,403.70	5.50	5.314	7/20/2032	35,556.00	(1,216.99)	LT	6,596.57
GNMA Pass Through	2/4/2003	53,970.76	5.00	4.901	2/20/2033	63,000.00	(1,025.30)	LT	20,597.48
GNMA Pass Through	6/9/2005	17,734.08	5.00	4.901	3/20/2033	25,000.00	(218.54)	LT	8,682.15
GNMA Pass Through	6/9/2005	97,468.90	5.00	4.901	7/20/2033	125,702.00	(694.75)	LT	49,747.59
GNMA Pass Through	6/9/2005	32,911.95	5.00	4.901	10/20/2033	40,110.00	(136.10)	LT	17,773.16
FNMA	4/22/2008	200,082.35	5.00	4.926	3/1/2038	200,000.00	3,294.76	LT	189,139.81
GNMA Pass Through	6/17/2008	<u>248,850.12</u>	5.50	5.314	5/15/2038	<u>250,000.00</u>	<u>8,233.85</u>	LT	<u>225,042.76</u>
Total		\$ 1,314,269.16				\$1,524,368.00			\$949,849.04
							17,058.51	LT	
Average Yield 5.17							\$17,058.51	Total	