

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
BALANCE SHEETS
2/28/2009 and 2/29/2010

FOR COMPARISON ONLY

	<u>2008-2009</u>	<u>2009-2010</u>
ASSETS		
Cash & Cash Equivalents	\$ 3,528,625	\$ 3,166,728
Corporate Obligations (CD's)	6,396,617	4,257,892
Government Obligations	4,453,851	7,066,363
Prepaid Expense	12,905	60,246
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Total Assets:	14,391,997	14,551,230
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LIABILITIES		
Liability for IBNR Self Funded	1,137,000	1,352,000
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Total Liabilities:	1,137,000	1,352,000
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Fund Balance February 28, 2009 and February 29, 2010	13,254,997	13,199,230
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TOTAL LIABILITIES & FUND BALANCE	\$ 14,391,997	14,551,230
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