

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST  
STATEMENT OF OPERATIONS AND FUND BALANCE  
For the Year Ended June 30, 2010

	<u>Current Month</u> (February)	<u>2009-2010</u>
<u>REVENUES:</u>		
Employer Contributions	\$ 1,589,745	\$ 11,285,787
Employee Contributions	219,239	1,748,150
Investment Earnings	(8,192)	49,157
Net Appreciation (Depreciation) of market value	51,575	280,268
	<hr/>	<hr/>
Total Revenues	1,852,368	13,363,362
<u>COST OF BENEFITS PROVIDED:</u>		
HMA Premium	24,732	195,265
HMA Claims	249,501	4,702,103
SunLife	27,808	188,028
Other Benefits	0	(553)
ESI Prescriptions Paid	194,154	1,254,678
Pacific Care Premium	356,751	2,580,840
Group Health Premium	296,704	2,154,033
Washington Dental Service Premium	141,401	1,102,507
Williamette Dental	28,563	230,292
Metropolitan Life (\$50M) Premium	11,031	88,504
Metropolitan Life (VOL) Premium	14,773	116,821
Standard Insurance	36,558	293,495
UNUM LTC	670	5,356
Free & Clear	0	1,637
Magellan Behavior	0	28,164
Carena	450	4,383
Sound Health Solutions	0	35,063
Wellsource Health Solutions	0	59,085
	<hr/>	<hr/>
Cost of Benefits Provided	1,383,095	13,039,700
	<hr/>	<hr/>
Excess (Deficiency) of Revenues over Cost of Ben	469,273	323,662
<u>ADMINISTRATIVE EXPENSES:</u>		
Administration	1,603	13,338
Wellness Coordinator Salary	8,061	62,934
Wellness Program Expenses	590	32,580
Audit Fee	0	8,950
Regulatory Fees	0	4,150
Bank Fees	1,661	2,409
Investment Fees	7,916	18,436
Legal Fees	0	44,039
Liability Insurance	0	9,150
Misc. Expense	33	240
Office & Printing	0	544
Consultant Fee	0	0
Investment Consultant Fee	0	13,125
Trustee Expense	0	0
	<hr/>	<hr/>
Total Administrative Expenses	19,864	209,895
	<hr/>	<hr/>
Excess(Deficiency) of Revenue Over Expenses	449,409	113,768
Adjusted Fund Balance 2/01/10	12,749,821	13,085,462
	<hr/>	<hr/>
Fund Balance 2/28/2010	\$ 13,199,230	\$ 13,199,230
	=====	=====