

Comments on February 10 Financials

- **Balance Sheet: Page 1**

- Increase in fund balance for this month is \$449,409 which results in an overall increase for the fiscal year of \$113,768.
- Received \$200,000 from Everett Public Schools for agreement of contribution with EEA contract.
- Consultant Fees still have a credit balance.
- Corporate Obligations (CD's)
 - Redeemed \$50,000
- Government Obligations
 - Redeemed \$755,198

- **Balance Sheets (Comparison): Page 2**

- Comparison for the year - Fund balance this month is \$13,199,230 compared to \$13,254,997 a year ago. Overall assets for this fiscal year total \$14,551,230 compared to \$14,391,997 a year ago. Please note that the increase of IBNR has adjusted the overall fund balance totals by a reduction of \$217,000.

- **Statement of Operations and Fund Balance: Page 3**

- Paid \$450 to Carena for Feb Services.
- Paid \$1,661 to Union Bank for quarterly charges of \$1,574 to Trust and monthly services of \$87.00.
- Paid \$7,916 to Becker Capital for the first quarter starting Jan 2010.

- **Statement of Operations and Fund Balance (Comparison): Page 4**

- Comparison – HMA claims are \$141,469 less this month than last February 2009. Overall this year's claims are \$255,049 more than in 2009.
- Comparison – ESI claims are \$74,895 more this month than last February 2009. Overall this year's claims are \$233,070 more than in 2009.