

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
BALANCE SHEETS
1/31/2009 and 1/31/2010

FOR COMPARISON ONLY

	<u>2008-2009</u>	<u>2009-2010</u>
ASSETS		
Short Term Cash Fund	\$ 3,654,919	\$ 2,584,632
Certificates of Deposit	6,668,906	4,316,084
U.S. Treasury Notes	3,797,294	7,140,859
Prepaid Expense	12,905	60,246
Total Assets:	<u>14,134,023</u> =====	<u>14,101,821</u> =====
LIABILITIES		
Liability for IBNR Self Funded	1,137,000	1,352,000
Total Liabilities:	1,137,000	1,352,000
Fund Balance January 31, 2009 and January 31, 20	12,997,023	12,749,821
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 14,134,023</u> =====	<u>14,101,821</u> =====