

Comments on January 10 Financials

- **Balance Sheet: *Page 1***

- Decrease in fund balance for this month is \$(364,617) which results in an overall decrease for the fiscal year of \$(335,641).
- Adjustment to the IBNR was an increase in liability of \$217,000.
- Consultant Fees still have a credit balance.
- Prepaid Expenses - adjustment of \$1,637 for Free & Clear.
- Corporate Obligations (CD's)
 - Sold \$190,000
- Government Obligations
 - \$0.00 activity

- **Balance Sheets (Comparison): *Page 2***

- Comparison for the year - Fund balance this month is \$12,749,821 compared to \$12,997,023 a year ago. Overall assets for this fiscal year total \$14,101,821 compared to \$14,134,023 a year ago.

- **Statement of Operations and Fund Balance: *Page 3***

- Paid \$14,082 to Magellan Behavior for Jan – Mar Services.
- Paid \$2,109 to Carena for Dec Services and Newsletters and Posters.
- Paid \$1,063 to Sound Health Solutions for the last payment of services.
- Paid \$9,000 to Wellsource/HealthForce for Wellness Program.
- Paid \$5,915 to Stoel Rives for ongoing legal fees.
- Paid \$8,700 to Marsh for Liability Insurance.

- **Statement of Operations and Fund Balance (Comparison): *Page 4***

- Comparison – HMA claims are \$383,331 more this month than last January 2009. Overall this year's claims are \$396,518 more than in 2009.
- Comparison – ESI claims are \$19,047 more this month than last January 2009. Overall this year's claims are \$158,173 more than in 2009.