## EVERETT SCHOOL EMPLOYEE BENEFIT TRUST STATEMENT OF OPERATIONS AND FUND BALANCE For the Year Ended June 30, 2010

Employer Contributions   \$1,378,988   \$2,757,649			Current Month		2009-2010
Employee Contributions	REVENUES:		(August)		0.757.040
Investment Earnings   Net Appreciation (Depreciation) of market value   S4,528   16,191		\$		\$	
Net Appreciation (Depreciation) of market value   54,521   16,191     Total Revenues   1,699,082   3,328,481     COST OF BENEFITS PROVIDED:					
Total Revenues   1,699,082   3,328,481					
MA Premium	Net Appreciation (Depreciation) of market value		54,521		16,191
HMA Premium         24,508         49,093           HMA Claims         596,250         1,073,760           SunLife         21,950         49,938           ESI Prescriptions Paid         131,582         301,864           Pacific Care Premium         315,082         628,142           Group Health Premium         262,593         526,362           Washington Dental Service Premium         133,668         267,766           Milliamette Dental         28,915         58,046           Metropolitan Life (VOL) Premium         11,355         22,315           Metropolitan Life (VOL) Premium         14,546         29,108           Standard Insurance         36,969         74,103           UNIM LTC         670         1,339           Free & Clear         0         0           Magellan Behavior         0         0           Carena         0         0           Sound Health Solutions         0         7,438           Wellsource Health Solutions         0         7,438           Wellsource Health Solutions         1,577,869         3,133,357           Excess (Deficiency) of Revenues over Cost of Ben         121,213         195,123           Administrative         0	Total Revenues		1,699,082	_	3, 328, 481
HMA Claims         596,250         1,073,760           SunLife         21,950         43,938           ESI Prescriptions Paid         131,582         301,864           Pacific Care Premium         315,082         628,142           Group Health Premium         262,593         526,362           Washington Dental Service Premium         133,668         267,766           Williamette Dental         28,915         58,046           Metropolitan Life (VOL) Premium         11,135         22,315           Metropolitan Life (VOL) Premium         14,546         29,108           Standard Insurance         36,969         74,103           UNM LTC         670         1,339           Free & Clear         0         0           Carena         0         0           Sound Health Solutions         0         7,438           Wellosurce Health Solutions         0         50,085           Cost of Benefits Provided         1,577,869         3,133,357           Excess (Deficiency) of Revenues over Cost of Ben         121,213         195,123           ADMINISTRATIVE EXPENSES:         Administration         1,463         2,997           Wellness Coordinator Salary         7,492         15,005 <tr< td=""><td></td><td>•</td><td></td><td>_</td><td></td></tr<>		•		_	
SunLife					
SSI Prescriptions Paid   315,882   301,864   Pacific Care Premium   315,082   628,142   Group Health Premium   262,593   526,362   Washington Dental Service Premium   133,688   267,766   Williamette Dental   28,915   58,046   Williamette Dental   28,915   58,046   Williamette Dental   11,135   22,315   Metropolitan Life (VOL) Premium   11,546   29,108   Standard Insurance   36,969   74,103   UNUM LTC   670   1,339   Free & Clear   0   0   0   0   0   0   0   0   0					
Pacific Care Premium         315,082         628,142           Group Health Premium         262,593         526,368           Washington Dental Sevrice Premium         133,668         267,766           Williamette Dental         28,915         58,046           Metropolitan Life (Vol.) Premium         11,135         22,315           Metropolitan Life (Vol.) Premium         11,546         29,108           Standard Insurance         36,969         74,103           UNUM LTC         670         1,339           Free & Clear         0         0           Magellan Behavior         0         0           Carena         0         7,438           Wellsource Health Solutions         0         7,438           Wellsource Health Solutions         0         50,085           Excess (Deficiency) of Revenues over Cost of Ben         121,213         195,123           Administrative Expenses:         1         1,463         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         100         787           Audit Fee         0         2,075           Bank Fees         95         95           Legal Fees         0 <td></td> <td></td> <td></td> <td></td> <td></td>					
Group Health Premium         262,593         526,362           Washington Dental Service Premium         133,668         267,766           Williamette Dental         28,915         58,046           Metropolitan Life (\$50M) Premium         11,135         22,315           Metropolitan Life (VOL) Premium         14,546         29,108           Standard Insurance         36,969         74,103           UNUM LTC         670         1,339           Free & Clear         0         0           Magellan Behavior         0         0           Carena         0         0           Sound Health Solutions         0         50,085           Cost of Benefits Provided         1,577,869         3,133,357           Excess (Deficiency) of Revenues over Cost of Ben         121,213         195,123           Administration         1,463         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         100         767           Audit Fee         0         0         2,075           Bank Fees         95         95         95           Ligality Insurance         0         0         0           Misc. Expense					
Washington Dental Service Premium         133,668         267,766           Williamette Dental         28,915         58,046           Metropolitan Life (\$50M) Premium         11,135         22,315           Metropolitan Life (WOL) Premium         14,546         29,108           Standard Insurance         36,969         74,103           UNM LTC         670         1,339           Free & Clear         0         0           Magellan Behavior         0         0           Carena         0         0           Sound Health Solutions         0         7,438           Wellsource Health Solutions         0         50,085           Cost of Benefits Provided         1,577,869         3,133,357           Excess (Deficiency) of Revenues over Cost of Ben         121,213         195,123           Administration         1,463         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         100         787           Aduit Fee         0         0           Legal Fees         95         95           Legal Fees         0         11,253           Liability Insurance         0         0					
Williamette Dental         28,915         58,046           Metropolitan Life (V50M) Premium         11,135         22,315           Metropolitan Life (V0L) Premium         14,546         29,108           Standard Insurance         36,969         74,103           UNUM LTC         670         1,339           Free & Clear         0         0           Magellan Behavior         0         0           Carena         0         7,438           Wellsource Health Solutions         0         50,085           Cost of Benefits Provided         1,577,869         3,133,357           Excess (Deficiency) of Revenues over Cost of Ben         121,213         195,123           ADMINISTRATIVE EXPENSES:         3         1,463         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         0         0         787           Audit Fee         0         0         2,075           Bank Fees         95         95         95           Legal Fees         0         11,253           Liability Insurance         0         0         0           Misc. Expense         33         66           Office &	-				
Metropolitan Life (\$50M) Premium         11,135         22,315           Metropolitan Life (VOL) Premium         14,546         29,108           Standard Insurance         36,969         74,103           UNUM LTC         670         1,339           Free & Clear         0         0           Magellan Behavior         0         0           Carena         0         7,438           Wellsource Health Solutions         0         50,085           Cost of Benefits Provided         1,577,869         3,133,357           Excess (Deficiency) of Revenues over Cost of Ben         121,213         195,123           Administration         1,463         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         100         787           Audit Fee         0         0           Regulatory Fees         9         95           Legal Fees         0         1,257           Liability Insurance         0         0           Misc. Expense         33         66           Office & Printing         0         0           Consultant Fee         0         0           Investment Consultant Fee					
Metropolitan Life (VOL) Premium         14,546         29,108           Standard Insurance         36,969         74,103           UNUM LTC         670         1,339           Free & Clear         0         0           Magellan Behavior         0         0           Carena         0         7,438           Wellsource Health Solutions         0         7,438           Wellsource Health Solutions         0         50,085           Cost of Benefits Provided         1,577,869         3,133,357           Excess (Deficiency) of Revenues over Cost of Ben         121,213         195,123           Administration         1,463         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         100         787           Addit Fee         0         0         0           Regulatory Fees         95         95         95           Legal Fees         0         11,253         1           Liability Insurance         0         0         0           Misc. Expense         33         66           Office & Printing         0         0         0           Consultant Fee         0 <td></td> <td></td> <td>•</td> <td></td> <td></td>			•		
Standard Insurance         36,969         74,103           UNIM LTC         670         1,339           Free & Clear         0         0           Magel Ian Behavior         0         0           Carena         0         7,438           Well source Health Solutions         0         50,085           Cost of Benefits Provided         1,577,869         3,133,357           Excess (Deficiency) of Revenues over Cost of Ben         121,213         195,123           ADMINISTRATIVE EXPENSES:           Administration         1,463         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         100         787           Audit Fee         0         0         2,075           Bank Fees         95         95         95           Legal Fees         0         11,253         11,253           Liability Insurance         0         0         0           Misc. Expense         33         66           Office & Printing         0         0         0           Consultant Fee         0         0         4,375           Trustee Expense         9,183         3			•		
UNIM LTC         670         1,339           Free & Clear         0         0           Magellan Behavior         0         0           Carena         0         7,438           Wellsource Health Solutions         0         50,085           Cost of Benefits Provided         1,577,869         3,133,357           Excess (Deficiency) of Revenues over Cost of Ben         121,213         195,123           Administration         1,463         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         100         787           Audit Fee         0         0           Regulatory Fees         95         95           Legal Fees         0         11,253           Liability Insurance         0         0           Misc. Expense         33         66           Office & Printing         0         0           Consultant Fee         0         0           Investment Consultant Fee         0         4,375           Trustee Expense         9,183         36,653           Excess (Deficiency) of Revenue Over Expenses         112,031         158,471           Addinistrative Expense					
Free & Clear         0         0           Magellan Behavior         0         0           Carena         0         7,438           Wellsource Health Solutions         0         50,085           Cost of Benefits Provided         1,577,869         3,133,357           Excess (Deficiency) of Revenues over Cost of Ben         121,213         195,123           ADMINISTRATIVE EXPENSES:         3         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         100         787           Audit Fee         0         0         0           Regulatory Fees         0         2,075           Bank Fees         95         95           Legal Fees         0         11,253           Liability Insurance         0         0           Misc. Expense         33         66           Office & Printing         0         0           Consultant Fee         0         0           Investment Consultant Fee         0         0           Trustee Expense         9,183         36,653           Excess (Deficiency) of Revenue Over					
Magellan Behavior         0         0           Carena         0         0           Sound Health Solutions         0         7,438           Wellsource Health Solutions         0         50,085           Cost of Benefits Provided         1,577,869         3, 133, 357           Excess (Deficiency) of Revenues over Cost of Ben         121,213         195, 123           ADMINISTRATIVE EXPENSES:         3         2,997           Administration         1,463         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         100         787           Audit Fee         0         0         0           Regulatory Fees         95         95         95           Legal Fees         0         11,253         11,253           Liability Insurance         0         0         0           Misc. Expense         33         66           Office & Printing         0         0           Consultant Fee         0         0           Investment Consultant Fee         0         0           Trustee Expense         9,183         36,653           Excess (Deficiency) of Revenue Over Expenses <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
Carena         0         7,438           Wellsource Health Solutions         0         7,438           Wellsource Health Solutions         1,577,869         3,133,357           Cost of Benefits Provided         121,213         195,123           ADMINISTRATIVE EXPENSES:           Administration         1,463         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         100         787           Audit Fee         0         0         0           Regulatory Fees         0         2,075           Bank Fees         95         95         95           Legal Fees         0         11,253           Liability Insurance         0         0         0           Misc. Expense         33         66           Office & Printing         0         0         0           Consultant Fee         0         0         0           Investment Consultant Fee         0         0         0           Trustee Expense         9,183         36,653           Excess (Deficiency) of Revenue Over Expenses         112,031         158,471           Adjusted Fund Balance 8/01/09         13,348					
Sound Health Solutions         0         7,438           Wellsource Health Solutions         0         50,085           Cost of Benefits Provided         1,577,869         3,133,357           Excess (Deficiency) of Revenues over Cost of Ben         121,213         195,123           ADMINISTRATIVE EXPENSES:         Administration         1,463         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         100         787           Audit Fee         0         0           Regulatory Fees         0         2,075           Bank Fees         95         95           Legal Fees         0         11,253           Liability Insurance         0         0           Misc. Expense         33         66           Office & Printing         0         0           Consultant Fee         0         0           Investment Consultant Fee         0         0           Total Administrative Expenses         9,183         36,653           Excess (Deficiency) of Revenue Over Expenses         112,031         158,471           Adjusted Fund Balance 8/01/09         13,346,0933         13,460,933			•		_
Wellsource Health Solutions         0         50,085           Cost of Benefits Provided         1,577,869         3,133,357           Excess (Deficiency) of Revenues over Cost of Ben         121,213         195,123           ADMINISTRATIVE EXPENSES:         3         2,997           Administration         1,463         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         100         787           Audit Fee         0         0           Regulatory Fees         95         95           Legal Fees         95         95           Legal Fees         0         11,253           Liability Insurance         0         0           Misc. Expense         33         66           Office & Printing         0         0           Consultant Fee         0         0           Investment Consultant Fee         0         4,375           Trustee Expense         9,183         36,653           Excess (Deficiency) of Revenue Over Expenses         112,031         158,471           Adjusted Fund Balance 8/01/09         13,348,902         13,302,462           Fund Balance 8/31/2009         13,460,933         \$ 13,460			-		-
Cost of Benefits Provided         1,577,869         3,133,357           Excess (Deficiency) of Revenues over Cost of Ben         121,213         195,123           ADMINISTRATIVE EXPENSES:         Administration         1,463         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         100         787           Audit Fee         0         0           Regulatory Fees         0         2,075           Bank Fees         95         95           Legal Fees         0         11,253           Liability Insurance         0         0           Misc. Expense         33         66           Office & Printing         0         0           Consultant Fee         0         0           Investment Consultant Fee         0         4,375           Trustee Expense         9,183         36,653           Excess (Deficiency) of Revenue Over Expenses         112,031         158,471           Adjusted Fund Balance 8/01/09         13,348,902         13,302,462           Fund Balance 8/31/2009         13,460,933         \$ 13,460,933			-		
Excess (Deficiency) of Revenues over Cost of Ben         121,213         195,123           ADMINISTRATIVE EXPENSES:         2,997           Administration         1,463         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         100         787           Audit Fee         0         0           Regulatory Fees         95         95           Bank Fees         95         95           Legal Fees         0         11,253           Liability Insurance         0         0           Misc. Expense         33         66           Office & Printing         0         0           Consultant Fee         0         4,375           Trustee Expense         0         4,375           Trustee Expense         9,183         36,653           Excess (Deficiency) of Revenue Over Expenses         112,031         158,471           Adjusted Fund Balance 8/01/09         13,348,902         13,302,462           Fund Balance 8/31/2009         \$ 13,460,933         \$ 13,460,933	wellsource hearth solutions			_	
ADMINISTRATIVE EXPENSES:         Administration         1,463         2,997           Wellness Coordinator Salary         7,492         15,005           Wellness Program Expenses         100         787           Audit Fee         0         0           Regulatory Fees         0         2,075           Bank Fees         95         95           Legal Fees         0         11,253           Liability Insurance         0         0           Misc. Expense         33         66           Office & Printing         0         0           Consultant Fee         0         0           Investment Consultant Fee         0         4,375           Trustee Expense         9,183         36,653           Excess (Deficiency) of Revenue Over Expenses         112,031         158,471           Adjusted Fund Balance 8/01/09         13,348,902         13,302,462           Fund Balance 8/31/2009         \$ 13,460,933         \$ 13,460,933	Cost of Benefits Provided		1,577,869		3, 133, 357
Administration       1,463       2,997         Wellness Coordinator Salary       7,492       15,005         Wellness Program Expenses       100       787         Audit Fee       0       0         Regulatory Fees       0       2,075         Bank Fees       95       95         Legal Fees       0       11,253         Liability Insurance       0       0         Misc. Expense       33       66         Office & Printing       0       0         Consultant Fee       0       0         Investment Consultant Fee       0       4,375         Trustee Expense       9,183       36,653         Excess(Deficiency) of Revenue Over Expenses       112,031       158,471         Adjusted Fund Balance 8/01/09       13,348,902       13,302,462         Fund Balance 8/31/2009       \$ 13,460,933       \$ 13,460,933	Excess (Deficiency) of Revenues over Cost of Ben	•	121,213	_	195, 123
Wellness Coordinator Salary       7,492       15,005         Wellness Program Expenses       100       787         Audit Fee       0       0         Regulatory Fees       0       2,075         Bank Fees       95       95         Legal Fees       0       11,253         Liability Insurance       0       0         Misc. Expense       33       66         Office & Printing       0       0         Consultant Fee       0       0         Investment Consultant Fee       0       4,375         Trustee Expense       9,183       36,653         Excess (Deficiency) of Revenue Over Expenses       9,183       158,471         Adjusted Fund Balance 8/01/09       13,348,902       13,302,462         Fund Balance 8/31/2009       13,460,933       \$ 13,460,933	ADMINISTRATIVE EXPENSES:			_	
Wellness Program Expenses       100       787         Audit Fee       0       0         Regulatory Fees       0       2,075         Bank Fees       95       95         Legal Fees       0       11,253         Liability Insurance       0       0         Misc. Expense       33       66         Office & Printing       0       0         Consultant Fee       0       0         Investment Consultant Fee       0       4,375         Trustee Expense       0       0         Total Administrative Expenses       9,183       36,653         Excess (Deficiency) of Revenue Over Expenses       112,031       158,471         Adjusted Fund Balance 8/01/09       13,348,902       13,302,462         Fund Balance 8/31/2009       \$ 13,460,933       \$ 13,460,933	Administration		1,463		2,997
Audit Fee       0       0         Regulatory Fees       0       2,075         Bank Fees       95       95         Legal Fees       0       11,253         Liability Insurance       0       0         Misc. Expense       33       66         Office & Printing       0       0         Consultant Fee       0       0         Investment Consultant Fee       0       4,375         Trustee Expense       0       0         Total Administrative Expenses       9,183       36,653         Excess (Deficiency) of Revenue Over Expenses       112,031       158,471         Adjusted Fund Balance 8/01/09       13,348,902       13,302,462         Fund Balance 8/31/2009       \$ 13,460,933       \$ 13,460,933	Wellness Coordinator Salary				
Regulatory Fees       0       2,075         Bank Fees       95       95         Legal Fees       0       11,253         Liability Insurance       0       0         Misc. Expense       33       66         Office & Printing       0       0         Consultant Fee       0       0         Investment Consultant Fee       0       4,375         Trustee Expense       0       0         Total Administrative Expenses       9,183       36,653         Excess (Deficiency) of Revenue Over Expenses       112,031       158,471         Adjusted Fund Balance 8/01/09       13,348,902       13,302,462         Fund Balance 8/31/2009       \$ 13,460,933       \$ 13,460,933	Wellness Program Expenses		100		787
Bank Fees       95       95         Legal Fees       0       11,253         Liability Insurance       0       0         Misc. Expense       33       66         Office & Printing       0       0         Consultant Fee       0       0         Investment Consultant Fee       0       4,375         Trustee Expense       0       0         Total Administrative Expenses       9,183       36,653         Excess (Deficiency) of Revenue Over Expenses       112,031       158,471         Adjusted Fund Balance 8/01/09       13,348,902       13,302,462         Fund Balance 8/31/2009       \$ 13,460,933       \$ 13,460,933					_
Legal Fees       0       11,253         Liability Insurance       0       0         Misc. Expense       33       66         Office & Printing       0       0         Consultant Fee       0       0         Investment Consultant Fee       0       4,375         Trustee Expense       0       0         Total Administrative Expenses       9,183       36,653         Excess (Deficiency) of Revenue Over Expenses       112,031       158,471         Adjusted Fund Balance 8/01/09       13,348,902       13,302,462         Fund Balance 8/31/2009       \$ 13,460,933       \$ 13,460,933	*		•		
Liability Insurance       0       0         Misc. Expense       33       66         Office & Printing       0       0         Consultant Fee       0       0         Investment Consultant Fee       0       4,375         Trustee Expense       0       0         Total Administrative Expenses       9,183       36,653         Excess (Deficiency) of Revenue Over Expenses       112,031       158,471         Adjusted Fund Balance 8/01/09       13,348,902       13,302,462         Fund Balance 8/31/2009       \$ 13,460,933       \$ 13,460,933					
Misc. Expense       33       66         Office & Printing       0       0         Consultant Fee       0       0         Investment Consultant Fee       0       4,375         Trustee Expense       0       0         Total Administrative Expenses       9,183       36,653         Excess (Deficiency) of Revenue Over Expenses       112,031       158,471         Adjusted Fund Balance 8/01/09       13,348,902       13,302,462         Fund Balance 8/31/2009       \$ 13,460,933       \$ 13,460,933					_
Office & Printing       0       0         Consultant Fee       0       0         Investment Consultant Fee       0       4,375         Trustee Expense       0       0         Total Administrative Expenses       9,183       36,653         Excess (Deficiency) of Revenue Over Expenses       112,031       158,471         Adjusted Fund Balance 8/01/09       13,348,902       13,302,462         Fund Balance 8/31/2009       \$ 13,460,933       \$ 13,460,933					_
Consultant Fee       0       0         Investment Consultant Fee       0       4,375         Trustee Expense       0       0         Total Administrative Expenses       9,183       36,653         Excess (Deficiency) of Revenue Over Expenses       112,031       158,471         Adjusted Fund Balance 8/01/09       13,348,902       13,302,462         Fund Balance 8/31/2009       \$ 13,460,933       \$ 13,460,933					
Investment Consultant Fee       0       4,375         Trustee Expense       0       0         Total Administrative Expenses       9,183       36,653         Excess (Deficiency) of Revenue Over Expenses       112,031       158,471         Adjusted Fund Balance 8/01/09       13,348,902       13,302,462         Fund Balance 8/31/2009       \$ 13,460,933       \$ 13,460,933					_
Trustee Expense       0       0         Total Administrative Expenses       9,183       36,653         Excess (Deficiency) of Revenue Over Expenses       112,031       158,471         Adjusted Fund Balance 8/01/09       13,348,902       13,302,462         Fund Balance 8/31/2009       \$ 13,460,933       \$ 13,460,933					-
Total Administrative Expenses 9,183 36,653  Excess (Deficiency) of Revenue Over Expenses 112,031 158,471 Adjusted Fund Balance 8/01/09 13,348,902 13,302,462  Fund Balance 8/31/2009 \$ 13,460,933 \$ 13,460,933					_
Excess (Deficiency) of Revenue Over Expenses 112,031 158,471 Adjusted Fund Balance 8/01/09 13,348,902 13,302,462  Fund Balance 8/31/2009 \$ 13,460,933 \$ 13,460,933	Trustee Expense		U		Ü
Adjusted Fund Balance 8/01/09 13,348,902 13,302,462  Fund Balance 8/31/2009 \$ 13,460,933 \$ 13,460,933	Total Administrative Expenses		9,183	_	36,653
Adjusted Fund Balance 8/01/09 13,348,902 13,302,462  Fund Balance 8/31/2009 \$ 13,460,933 \$ 13,460,933	Excess(Deficiency) of Revenue Over Expenses		112,031	_	158, 471
	Fund Balance 8/31/2009				