

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
BALANCE SHEETS
5/31/2009 and 5/31/2010

FOR COMPARISON ONLY

| | <u>2008-2009</u> | <u>2009-2010</u> |
|--|------------------|------------------|
| ASSETS | | |
| Cash & Cash Equivalents | \$ 2,675,961 | \$ 7,417,765 |
| Corporate Obligations (CD's) | 5,766,585 | 3,757,886 |
| Government Obligations | 6,102,292 | 3,098,175 |
| Prepaid Expense | 12,905 | 60,246 |
| | <hr/> | <hr/> |
| Total Assets: | 14,557,744 | 14,334,072 |
| | ===== | ===== |
| LIABILITIES | | |
| Liability for IBNR Self Funded | 1,137,000 | 1,352,000 |
| | <hr/> | <hr/> |
| Total Liabilities: | 1,137,000 | 1,352,000 |
| | <hr/> | <hr/> |
| Fund Balance May 31, 2009 and May 31, 2010 | 13,420,744 | 12,982,072 |
| | <hr/> | <hr/> |
| TOTAL LIABILITIES & FUND BALANCE | \$ 14,557,744 | 14,334,072 |
| | ===== | ===== |