

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST  
STATEMENT OF OPERATIONS AND FUND BALANCE  
For the Year Ended June 30, 2010

	<u>Current Month</u> (May)	<u>2009-2010</u>
<u>REVENUES:</u>		
Employer Contributions	\$ 1,392,787	\$ 15,680,141
Employee Contributions	226,114	2,206,458
Investment Earnings	(9,382)	24,150
Net Appreciation (Depreciation) of market value	68,044	424,655
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Total Revenues	1,677,563	18,335,405
<u>COST OF BENEFITS PROVIDED:</u>		
HMA Premium	24,782	269,741
HMA Claims	627,004	6,610,551
SunLife	27,865	(1,391)
Other Benefits	0	(553)
ESI Prescriptions Paid	195,759	1,922,036
Pacific Care Premium	358,572	3,648,717
Group Health Premium	296,352	3,046,897
Washington Dental Service Premium	142,399	1,527,164
Williamette Dental	28,124	314,884
Metropolitan Life (\$50M) Premium	11,024	121,609
Metropolitan Life (VOL) Premium	15,403	162,496
Standard Insurance	36,620	403,314
UNUM LTC	670	7,365
Free & Clear	0	1,637
Magellan Behavior	0	42,246
Carena	0	4,383
Sound Health Solutions	0	35,063
Wellsource Health Solutions	0	59,085
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Cost of Benefits Provided	1,764,574	18,175,243
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Excess (Deficiency) of Revenues over Cost of Ben	(87,011)	160,162
<u>ADMINISTRATIVE EXPENSES:</u>		
Administration	1,629	18,226
Wellness Coordinator Salary	8,072	87,131
Wellness Program Expenses	3,988	44,510
Audit Fee	0	8,950
Regulatory Fees	0	4,150
Bank Fees	0	2,449
Investment Fees	(1,934)	16,502
Legal Fees	786	53,959
Liability Insurance	0	9,150
Misc. Expense	66	339
Office & Printing	0	686
Consultant Fee	0	0
Investment Consultant Fee	0	17,500
Trustee Expense	0	0
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Total Administrative Expenses	12,605	263,551
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Excess(Deficiency) of Revenue Over Expenses	(99,616)	(103,390)
Adjusted Fund Balance 5/01/10	13,081,688	13,085,462
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Fund Balance 5/31/2010	\$ 12,982,072	\$ 12,982,072
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