

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
STATEMENT OF OPERATIONS AND FUND BALANCE
For the Year Ended June 30, 2010

	<u>Current Month</u> (November)	<u>2009-2010</u>
<u>REVENUES:</u>		
Employer Contributions	\$ 1,384,680	\$ 6,914,909
Employee Contributions	214,890	1,087,081
Investment Earnings	(4,953)	57,040
Net Appreciation (Depreciation) of market value	115,372	220,918
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Total Revenues	1,709,989	8,279,948
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<u>COST OF BENEFITS PROVIDED:</u>		
HMA Premium	24,050	121,676
HMA Claims	523,294	3,071,507
SunLife	21,874	109,752
ESI Prescriptions Paid	128,536	747,057
Pacific Care Premium	307,397	1,559,636
Group Health Premium	260,633	1,305,127
Washington Dental Service Premium	139,315	680,480
Williamette Dental	28,928	144,821
Metropolitan Life (\$50M) Premium	11,057	55,432
Metropolitan Life (VOL) Premium	14,605	72,932
Standard Insurance	36,579	183,902
UNUM LTC	670	3,348
Free & Clear	0	0
Magellan Behavior	0	14,082
Carena	1,824	1,824
Sound Health Solutions	2,125	32,938
Wellsource Health Solutions	0	50,085
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Cost of Benefits Provided	1,500,887	8,154,598
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Excess (Deficiency) of Revenues over Cost of Ben	209,102	125,350
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<u>ADMINISTRATIVE EXPENSES:</u>		
Administration	1,440	8,855
Wellness Coordinator Salary	8,104	38,691
Wellness Program Expenses	4,263	26,406
Audit Fee	3,475	8,950
Regulatory Fees	0	2,075
Bank Fees	709	709
Investment Fees	7,976	10,520
Legal Fees	5,550	29,277
Liability Insurance	450	450
Misc. Expense	33	132
Office & Printing	44	65
Consultant Fee	0	0
Investment Consultant Fee	0	8,750
Trustee Expense	0	0
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Total Administrative Expenses	32,044	134,880
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Excess(Deficiency) of Revenue Over Expenses	177,058	(9,530)
Adjusted Fund Balance 11/01/09	13,115,874	13,302,462
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Fund Balance 11/30/2009	\$ 13,292,932	\$ 13,292,932
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