

Comments on November 09 Financials

- **Balance Sheet: *Page 1***

- Increase in fund balance for this month is \$177,058 which results in an overall decrease for the fiscal year of (\$9,530).
- Consultant Fees still have a credit balance.
- Corporate Obligations (CD's)
 - Sold \$433,000
- Government Obligations
 - Sold \$5,736

- **Balance Sheets (Comparison): *Page 2***

- Comparison for the year - Fund balance this month is \$13,292,932 compared to \$11,774,264 a year ago, which is a difference of \$1,518,868. Overall assets for this fiscal year total \$14,427,932 compared to \$12,911,264 a year ago.

- **Statement of Operations and Fund Balance: *Page 3***

- Paid \$3,475 to Toyer & Assoc for the final payment for the audit.
- Paid \$7,976 to Becker Capital for managing investments.
- Paid \$5,550 to Stoel Rives for ongoing legal fees.
- Paid \$450.00 to Redmond Insurance for Liability Insurance

- **Statement of Operations and Fund Balance (Comparison): *Page 4***

- Comparison – HMA claims are \$273,827 less this month than last November 2008. Overall this year's claims are \$45,785 less than in 2008.
- Comparison – ESI claims are \$4,295 more this month than last November 2008. Overall this year's claims are \$107,199 more than in 2008.