

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
BALANCE SHEETS
3/31/2010 and 3/31/2011

FOR COMPARISON ONLY

	<u>2009-2010</u>	<u>2010-2011</u>
ASSETS		
Cash & Cash Equivalents	\$ 3,796,966	\$ 2,058,235
Corporate Obligations (CD's)	4,155,898	2,754,841
Government Obligations	6,543,877	7,153,285
Prepaid Expense	60,246	74,583
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Total Assets:	14,556,987	12,040,945
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LIABILITIES		
Liability for IBNR Self Funded	1,352,000	1,384,000
Total Liabilities:	1,352,000	1,384,000
Fund Balance March 31, 2010 and March 31, 2011	13,204,987	10,656,945
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TOTAL LIABILITIES & FUND BALANCE	\$ 14,556,987	12,040,945
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