

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
BALANCE SHEETS
5/31/2011 and 5/31/2012

FOR COMPARISON ONLY

	<u>2010-2011</u>	<u>2011-2012</u>
ASSETS		
Cash & Cash Equivalents	\$ 1,566,174	\$ 3,254,422
Corporate Obligations (CD's)	2,455,396	2,825,888
Government Obligations	7,410,822	2,184,097
Prepaid Expense	73,763	1,798
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Total Assets:	11,506,155	8,266,205
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LIABILITIES		
Liability for IBNR Self Funded	1,384,000	226,462
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Total Liabilities:	1,384,000	226,462
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Fund Balance May 31, 2011 and May 31, 2012	10,122,155	8,039,742
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TOTAL LIABILITIES & FUND BALANCE	\$ 11,506,155	8,266,205
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