

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST  
BALANCE SHEETS  
3/31/2011 and 3/31/2012

FOR COMPARISON ONLY

	<u>2010-2011</u>	<u>2011-2012</u>
ASSETS		
Cash & Cash Equivalents	\$ 2,058,235	\$ 3,442,957
Corporate Obligations (CD's)	2,754,841	2,867,505
Government Obligations	7,153,285	2,192,307
Prepaid Expense	74,583	1,798
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Total Assets:	12,040,945	8,504,568
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LIABILITIES		
Liability for IBNR Self Funded	1,384,000	353,295
Total Liabilities:	1,384,000	353,295
Fund Balance March 31, 2011 and March 31, 2012	10,656,945	8,151,273
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TOTAL LIABILITIES & FUND BALANCE	\$ 12,040,945	8,504,568
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