

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
BALANCE SHEETS
10/31/2010 and 10/31/2011

FOR COMPARISON ONLY

	<u>2010-2011</u>	<u>2011-2012</u>
ASSETS		
Cash & Cash Equivalents	\$ 4,301,856	\$ 5,138,608
Corporate Obligations (CD's)	3,072,733	1,482,587
Government Obligations	5,502,122	3,334,201
Prepaid Expense	78,400	1,798
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Total Assets:	12,955,112	9,957,194
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LIABILITIES		
Liability for IBNR Self Funded	1,342,000	1,471,000
Total Liabilities:	1,342,000	1,471,000
Fund Balance Oct 31, 2010 and Oct 31, 2011	11,613,112	8,486,194
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TOTAL LIABILITIES & FUND BALANCE	\$ 12,955,112	9,957,194
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