

Comments on October 2011 Financials at November 28th Trust Meeting

- **Balance Sheet: Page 1**

- Decrease in fund balance for this month is \$(246,759) which results in an overall decrease for the fiscal year of \$(1,326,906).
- Consultant Fees had a reduction in the credit balance of \$16,869.
- Corporate Obligations (CD's)
 - Sales of \$190,000
- Government Obligations
 - Sales of \$2,096,562
 - Pay downs of \$5,615.68

- **Balance Sheets (Comparison): Page 2**

- Comparison for the year - Fund balance this month is \$8,486,194 compared to \$11,613,112 a year ago. Overall assets for this fiscal year total \$9,957,194 compared to \$12,955,112 a year ago.

- **Statement of Operations and Fund Balance: Page 3**

- Paid \$1,931 for ongoing legal fees to Stoel Rives for August Services.
- Bank fees this month were \$62.00.
- Wellness program expenses for the month were \$772.00.

- **Statement of Operations and Fund Balance (Comparison): Page 4**

- Comparison – HMA claims are \$604,942 less this month than last October 2010. Overall this year's claims are \$214,969 more than in 2010.
- Comparison – ESI claims are \$83,225 more this month than last October 2010. Overall this year's claims are \$20,642 more than in 2010.

Things to note:

- The Trust received a refund check from Sun Life this month in the amount of \$1,540.06.