

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
BALANCE SHEETS
8/31/2011 and 8/31/2012

FOR COMPARISON ONLY

	<u>2011-2012</u>	<u>2012-2013</u>
ASSETS		
Cash & Cash Equivalents	\$ 2,815,283	\$ 3,284,501
Corporate Obligations (CD's)	1,774,557	2,629,502
Government Obligations	5,943,411	2,172,544
Prepaid Expense	58,519	0
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Total Assets:	10,591,770	8,086,547
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LIABILITIES		
Liability for IBNR Self Funded	1,471,000	189,482
Total Liabilities:	1,471,000	189,482
Fund Balance August 31, 2011 and August 31, 2012	9,120,770	7,897,065
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TOTAL LIABILITIES & FUND BALANCE	\$ 10,591,770	8,086,547
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