

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
STATEMENT OF OPERATIONS AND FUND BALANCE
For the Year Ended June 30, 2013

	<u>Current Month</u> (July)	<u>2012-2013</u>
<u>REVENUES:</u>		
Employer Contributions	\$ 1,393,405	\$ 1,393,405
Employee Contributions	316,945	316,945
Wellness Grant	0	0
Dividend Income	214	214
Interest Income	6,350	6,350
Corporate/Govt Obligations - market value adj	(2,106)	(2,106)
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Total Revenues	1,714,808	1,714,808
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<u>COST OF BENEFITS PROVIDED:</u>		
HMA Premium	0	0
HMA Claims	25,925	25,925
SunLife	0	0
ESI Prescriptions Paid	0	0
Pacific Care Premium	(57,269)	(57,269)
Group Health Premium	461,107	461,107
WEA/APA Insurance	1,185,920	1,185,920
Washington Dental Service Premium	0	0
Williamette Dental	36,332	36,332
Metropolitan Life (\$50M) Premium	9,623	9,623
Metropolitan Life (VOL) Premium	16,331	16,331
Standard Insurance	35,634	35,634
UNUM LTC	836	836
Alere Wellbeing	1,133	1,133
Magellan Behavior	0	0
HealthForce	3,218	3,218
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Cost of Benefits Provided	1,718,790	1,718,790
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Excess (Deficiency) of Revenues over Cost of Ben	(3,982)	(3,982)
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<u>ADMINISTRATIVE EXPENSES:</u>		
Administration	1,702	1,702
Wellness Program Salaries	6,968	6,968
Wellness Program Expenses	1,670	1,670
Audit Fee	0	0
Regulatory Fees	0	0
Bank Fees	22	22
Investment Fees	0	0
Legal Fees	2,536	2,536
Liability Insurance	0	0
Misc. Expense	0	0
Office & Printing	133	133
Consultant Fee	7,712	7,712
Investment Consultant Fee	0	0
Trustee Expense	0	0
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Total Administrative Expenses	20,744	20,744
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Excess(Deficiency) of Revenue Over Expenses	(24,726)	(24,726)
Adjusted Fund Balance 7/01/12	8,024,453	8,024,453
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Fund Balance 7/31/2012	\$ 7,999,727	\$ 7,999,727
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