

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST
STATEMENT OF OPERATIONS AND FUND BALANCE
For the Year Ended June 30, 2013

	<u>Current Month</u> (August)	<u>2012-2013</u>
<u>REVENUES:</u>		
Employer Contributions	\$ 1,393,525	\$ 2,786,930
Employee Contributions	320,548	637,493
Wellness Grant	0	0
Dividend Income	227	441
Interest Income	4,066	10,416
Corporate/Govt Obligations - market value adj	(5,187)	(7,294)
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Total Revenues	1,713,179	3,427,986
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<u>COST OF BENEFITS PROVIDED:</u>		
HMA Premium	0	0
HMA Claims	5,171	31,096
SunLife	0	0
ESI Prescriptions Paid	0	0
Pacific Care Premium	0	(57,269)
Group Health Premium	461,107	922,214
WEA/APA Insurance	1,198,218	2,384,138
Washington Dental Service Premium	0	0
Willamette Dental	35,719	72,051
Metropolitan Life (\$50M) Premium	9,617	19,240
Metropolitan Life (VOL) Premium	16,182	32,513
Standard Insurance	35,531	71,165
UNUM LTC	836	1,672
Other Benefits	(551)	(551)
Alere Wellbeing	0	1,133
Magellan Behavior	0	0
HealthForce	3,280	6,497
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Cost of Benefits Provided	1,765,110	3,483,899
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Excess (Deficiency) of Revenues over Cost of Ben	(51,931)	(55,913)
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<u>ADMINISTRATIVE EXPENSES:</u>		
Administration	1,701	3,403
Wellness Program Salaries	6,917	13,886
Wellness Program Expenses	38,366	40,037
Audit Fee	0	0
Regulatory Fees	0	0
Bank Fees	1,517	1,539
Investment Fees	2,268	2,268
Legal Fees	0	2,536
Liability Insurance	450	450
Misc. Expense	0	0
Office & Printing	0	133
Consultant Fee	4,682	12,394
Investment Consultant Fee	0	0
Trustee Expense	0	0
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Total Administrative Expenses	55,902	76,646
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Excess(Deficiency) of Revenue Over Expenses	(107,833)	(132,559)
Adjusted Fund Balance 8/01/12	8,004,898	8,029,624
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Fund Balance 8/31/2012	\$ 7,897,065	\$ 7,897,065
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