

Comments on July 2012 Financials

- **Balance Sheet: *Page 1***

- Decrease in fund balance for this month is \$(24,726) which results in an overall decrease for the fiscal year of \$(24,726).
- Corporate Obligations (CD's)
 - Sales \$95,000
- Government Obligations
 - Pay downs of \$1,566

- **Balance Sheets (Comparison): *Page 2***

- Comparison for the year - Fund balance this month is \$7,999,727 compared to \$9,496,135 a year ago. Overall assets for this fiscal year total \$8,194,380 compared to \$10,967,135 a year ago.

- **Statement of Operations and Fund Balance: *Page 3***

- Paid \$1,133 to Alere Wellbeing.
- Paid \$3,218 to HealthForce.
- Paid \$1,670 for Wellness program expenses for the month.
- Paid \$22 to Union Bank for bank fees for the month.
- Paid \$2,536 to Stoel Rives for legal services through June.
- Paid \$133 for office supplies (postage).
- Paid \$7,712 to Mercer Health for consultant fees for services through May.

- **Statement of Operations and Fund Balance (Comparison): *Page 4***

- HMA claims for the month: \$25,925
- ESI claims for the month: \$0.00

Things to note:

- The offset to the IBNR liability against the HMA and ESI claims for the month of July is \$25,925 (for HMA claims only)