

**Attendance**

Adam Goldstein  
Molly Ringo  
Kelly Shepherd  
Susan Lindsey

**Absent**

Gregg Elder  
Jeff Moore  
Kellee Newcomb

**Also Attending**

Chris Bosket  
Gail Bucquicchio  
Randi Seaberg  
Sean White

**Recorder**

Dianna Biggs

**Call to Order**

The meeting was called to order by Kelly Shepherd at 4:10 p.m.

**Adoption of Agenda**

A motion was made by Susan Lindsey and seconded by Adam Goldstein to adopt the agenda as written. The motion was passed unanimously.

**Approval of Minutes**

A motion was made by Susan Lindsey and seconded by Molly Ringo to approve the minutes from the April 8, 2015 meeting. The motion was passed unanimously.

**Review Annual Audit Engagement Letter**

A motion was made by Adam Goldstein and seconded by Molly Ringo to approve the audit proposal provided by Toyer, Dietrich & Associates. The motion passed unanimously.

**Proposed Revisions to Trust Policy 220, Investment Guidelines and Rules**

A concern addressing the possible volatility of the funds was discussed. The funds are still conservative with minimal risk. Investment managers may select investments from Merrill Lynch 1-5 yr. Government Index, Cash/Money Market Funds and U.S. Government Fixed Income funds. Molly Ringo suggested that the title should read "Investment Guidelines" instead of "Investment Policy Guidelines".

A motion was made by Molly Ringo to accept the changes to Policy 220 and the revised titling of the Policy. It was seconded by Susan Lindsey. The motion passed unanimously.

**Wellness Program Update**

Gail requested that the trust postpone the approval of the Wellness Program Goals Strategic Plan, the Wellness Program Strategic Plan, and the review of the proposed 2015-16 Wellness Program budget until the next meeting so more members are present. Kelly Shepherd expressed that a budget to actual report would be helpful to see how the funds have been spent so far this year before approving the budget for 2015-16. Randi informed the members that four candidates have been selected for interviews for the Wellness Coordinator position. Interviews have been scheduled for May 21, 2015.

**Consultant Report – Sean White**

Sean reviewed the Mercer 2015-16 Statement Work. He shared that the only thing that was changed in the provided document are the dates. The total for the proposal is \$125,000. The amount of \$125,000 will be on the agenda in June for approval.

**Magellan Health Care**

Magellan has been very responsive to the districts needs in response to the three tragedies that have occurred in the past three weeks to students from our schools. Magellan has provided counselors to our schools and has been following up with the schools to offer assistance. Magellan is offering up to five free counseling sessions for employees. Kelly suggested

communicating in more ways with employees so that they are all informed of the services Magellan offers.

### **VERA Whole Health**

Molly shared that she attended a meeting with the City of Everett where the medical benefits for the employees for the city were discussed. She shared how the City of Everett is implementing an on-site clinic through VERA. Sean explained the VERA program and offered to work with the Trust to arrange a meeting. The VERA health model manages a clinic at a site that is accessible to employees. Services are only provided to employees and their family, which could result in less wait time and lower costs. Gail shared that there are at least six school districts in the nation that are adopting this model. The Trust is open to learning more about the VERA model. Agreement was reached to have an educational session with VERA Whole Health in August.

### **Adjourn to Executive Session**

The trustees adjourned to executive session at 5:13 p.m. The purpose of the executive session was to review performance of the investment consultant. They returned to open session and immediately adjourned the regular meeting at 5:18 p.m.