

## **FINANCE**

### **Financial Management**

1. The Trustees will adopt an investment policy, review the investment policy periodically, and update the investment policy as needed.
2. The Trustees will select, appoint and monitor the Trust's auditor. The Trustees will determine the criteria necessary for selection, appointment and monitoring of the Trust auditor.
3. The Trustees will select and retain an individual to perform the bookkeeping function for the Trust, including preparing Trust financials, preparing and paying Trust bills and interfacing with the Trust's auditors.

Cross Reference:     [Trust Policy 110](#)  
                              [Trust Procedure 110.7P](#)  
                              [Trust Policy 220](#)  
                              [Trust Policy 420](#)

Trustees  
Delegation of Duties  
Investment Guidelines  
Audits

Legal Reference:     [WAC 200-110-090](#)(1)

(Applies only if the Trust self-insures any Trust benefits.) Standards for management—Standards for operations—Financial plans.

Adopted: August 29, 2005  
Revised: January 24, 2011  
Updated: October 16, 2011  
Revised: June 14, 2017