

FINANCE

Loyalty and Prudence

As fiduciaries, the Trustees shall act solely in the interest of participants and their beneficiaries and for the exclusive purpose of providing benefits to participants and their beneficiaries and of defraying reasonable expenses of administering the Trust and the benefits funded directly by the Trust. The Trustees shall act prudently, with the skill and diligence that a prudent person acting in a similar capacity and familiar with such matters would employ.

Legal Reference: WAC 82-65-150 Standards for management and operations—
Conflict of interest

~~Proposed: August, 2005~~
~~Approved~~ Adopted: August 29, 2005
Proposed: December 2010