FINANCE

Financial Management

- 1. The Trustees will adopt an investment policy, review the investment policy periodically, and update the investment policy as needed.
- 2. The Trustees will select, appoint and monitor the Trust's auditor. The Trustees will determine the criteria necessary for selection, appointment and monitoring of the Trust auditor.
- 3. The Trustees will select and retain an individual to perform the bookkeeping function for the Trust, including preparing Trust financials, preparing and paying Trust bills and interfacing with the Trust's auditors.

<u>Cross</u> Reference: <u>Trust Policy</u> 220 Investment Guidelines

Trust Policy 420 Audits

Legal Reference: WAC 80-60-03782-65-090(1) Standards for management—

Standards for operations—Financial

plans.

Proposed Adopted: August, 29, 2005

Proposed: December 2010