COMPLIANCE AND RISK MANAGEMENT

Fees

The Trust is subject to an expense and operating cost fee from the Washington State risk manager, and it is the policy of the Trustees to pay any such fee levied against the Trust within 60 days of the date of invoice.

<u>Legal Reference: WAC 82-65-160 Standards for operations—State risk</u>
manager—Expense and operating cost fees

Proposed: December 2010