

# Financial Well-Being

In the space provided, reflect on what you learned & respond to th

Question:	Response:
Describe the difference between a checking & savings account and why utilizing them would be a safer way to manage your money.	
Describe one strategy you could use to make sure you do not "bounce a check."	
you would use to steadily increase the amount of money in your personal savings account.	
Describe how following the <i>three</i> "C's" of credit would allow you to develop a solid personal credit record.	
Describe your personal thoughts on the idea that you will make more money throughout your life by completing a post-secondary degree at a 2-year, 4-year, or technical college.	
Describe a specific example for both an advantage & disadvantage of owning and using a credit card.	

Describe one strategy for both maintaining a positive credit record and use credit cards wisely.	
Describe the benefit of having insurance & give at least one specific example.	
Based on your understanding of financial well-being, reflect on its importance as it relates to your future.	

Name:

re following questions based on the teacher presentations.



In this activity, you will research the cost of furnishing your assigned section of a one bedroom, one bath apartment. To determine costs, use either sale advertisements from your local newspaper or research online shopping sites.

Room or Area	Item	Estimated Price	Retailer
<b>Bedroom</b>	Bed		
	Dresser		
	Nightstand		
	Pillow		
	Sheets		
	Blanket		
	Lamp		
	<b>Total:</b>	<b>\$0.00</b>	
<b>Bathroom</b>	Towels		
	Shower curtain		
	Rug		
	Toiletries (soap, shampoo, toothpaste)		
	<b>Total:</b>	<b>\$0.00</b>	
<b>Living Room</b>	Couch or chair		
	Table		
	Lamp		
	Telephone		
	TV		
	Stereo		
	<b>Total:</b>	<b>\$0.00</b>	
<b>Dining Room</b>	Table and chairs		
	<b>Total:</b>	<b>\$0.00</b>	
<b>Kitchen</b>	Dishes		
	Pots and pans		
	Silverware		
	Utensils		
	Glasses		
	Dishtowels		
	Appliances		
	<b>Total:</b>	<b>\$0.00</b>	
<b>Cleaning Supplies</b>	Broom and dust pan		
	Mop		
	Vacuum		
	Trash cans		
	Sponges		
	Cleaning products (409, Windex)		
	Toilet bowl brush		
	Laundry detergent		
	<b>Total:</b>	<b>\$0.00</b>	
<b>Paper and Storage Products</b>	Paper towels		
	Toilet paper		
	Napkins		
	Kleenex		
	Garbage bags		
	Aluminum foil		
	Plastic wrap or bags		
	<b>Total:</b>	<b>\$0.00</b>	
<b>Extras</b>	Pictures		
	Other decorations		
	Extra electronics		
	Extra kitchen appliances and gadgets		
	Iron		
	<b>Total:</b>	<b>\$0.00</b>	

As a group, what was your reaction to the cost of everyday living? Describe what you learned & what you can do to manage your future expenses.



**Step 1:** Log in to WOIS (<http://www.wois.org/> )

**Step 2:** On the left-side menu, click on Junior High/Middle School

Junior High/Middle School

**Step 3:** Click on **Reality Check**

Reality Check

**Step 4:** Click on **Occupation Direct.**

**Step 5:** On the next screen with the drop-down window, select **Seattle-Everett-Bellevue.** In the next window, & navigate to your desired, future occupation & click **Monthly Expenses.**

**Step 6:** Continue through the **Reality Check** by pressing the next button until you complete the activity.



Monthly Expenses

**Step 7:** When you are finished take a **screenshot** of your final expenses & paste it in to the designated area then enter your **response** in the space provided.

Your Expenses for Seattle-Bellevue-Everett

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## My Reality Check:

Reality Check Screenshot	Describe how your perceptions of your potential earnings for the selected occupation changed as a result of determining your monthly expenses.

## Occupation Direct

Already know which occupation you want to pursue? Click here to find out how much you can buy with the salary you earn in your chosen occupation.

Occupation Direct



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